



16 September 2014

Simon Daniels
ASX Limited
20 Bridge Street
Sydney NSW 2000

Dear Simon

Vocation Limited – Notice given under Section 708A(5)(e) of the Corporations Act

This notice is given by Vocation Limited (**Vocation**) (ASX:VET) under section 708(5)(e) of the *Corporations Act 2011* (Cth) (**Corporations Act**).

Background

Vocation announced on 10 September 2014 a placement of 24,294,952 ordinary shares to institutional and sophisticated investors (**Placement**).

Vocation advises that it has issued 24,294,952 ordinary fully paid shares in the capital of the company in connection with the Placement as per the Appendix 3B lodged with the ASX today

Statements by Vocation

Vocation relies on case 1 in section 708A(5) of the Corporations Act and will issue the shares without disclosure to investors under Part 6D.2 of the Corporations Act.

As at the date of this notice, Vocation:

1. has complied with the provisions of Chapter 2M of the Corporations Act and section 674 of the Corporations Act;
2. confirms that, there is no information that is excluded information for the purposes of sections 708A(7) and (8) of the Corporations Act.

Yours sincerely

Manvinder Gréwal
Company Secretary
Vocation Limited



About Vocation

Vocation Limited ("Vocation") is one of Australia's largest vocational training and higher education providers that offers a flexible education delivery model for large enterprises and individuals. The company has a national footprint with a diversified, dual sector offering across industry sectors including; health, manufacturing, trades, aged care, business and tourism. Vocation is focused on providing high quality and relevant course content for students that reflects the current requirements of employers and deliver real job outcomes.

Further details about Vocation can be found on vocation.com.au.

Further enquiries:

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