

16 September, 2014

John Holland announced as construction contractor for Ravenhall Prison

John Holland has been awarded the contract for the design and construction of the Ravenhall Prison in Melbourne's west, in consortium with GEO, Honeywell and Capella Capital.

The project involves the design, construction, finance, operation (25 years) and maintenance of a prison for 1000 medium security male prisoners and the design, construction, finance and maintenance of a Statewide Services Building. John Holland's revenue from the contract is estimated to be \$650 million.

Leighton Holdings Executive Chairman and Chief Executive Officer Marcelino Fernández Verdes said: "In line with the Federal Government's commitment to fund new infrastructure in coming years, State governments and private sector investors are committing to civil and social infrastructure that meets the needs of their local communities and we are proud to be assisting with this investment. Much of this total infrastructure growth is expected to be funded by PPPs – around \$50 billion in PPP projects are expected to commence by 2020¹ – providing opportunities for the Group as equity participant, contractor and asset manager."

John Holland Managing Director Glenn Palin said there would be significant benefits for the local community.

Mr Palin said: "The Ravenhall Prison project will employ more than 700 people during peak construction periods, including staff, workforce and subcontractors. This involves a target of 4% Indigenous employment. Economic benefits will also extend to local suppliers."

Construction is scheduled to commence in early 2015 and is scheduled for completion in late 2017.

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Further information:

MS NICOLA MITCHELL, External Communications Manager John Holland T 0402 398 545

MS JANET PAYNE, Group Manager Investor Relations Leighton Holdings T+61 2 9925 6121

MS FIONA TYNDALL, Group Manager Media Relations Leighton Holdings T+61 2 9925 6188

LEIGHTON HOLDINGS LIMITED, founded in Australia in 1949, is the parent company of the Leighton Group, one of the world's leading international contractors. The Group is also the world's largest contract miner. Listed on the Australian Stock Exchange since 1962, Leighton Holdings has its head office in Sydney, Australia. Leighton Holdings owns and operates through a number of operating companies: Leighton Contractors; Thiess; John Holland; Leighton Asia, India and Offshore; and Leighton Properties. The Leighton Group also has a 45% investment in the Habtoor Leighton Group (HLG). These companies provide development, construction, contract mining, and operation and maintenance services to the infrastructure, resources and property markets. They operate in more than 20 countries throughout the Asia Pacific, the Middle East and Southern Africa. The Leighton Group directly employed approximately 52,100 people, as at 30 June 2014.

JOHN HOLLAND is one of Australia's leading engineering, contracting and services providers to the infrastructure, energy and resources and transport services sectors. Operating across Australia and in New Zealand, South East Asia and the Middle East, John Holland's business is driven by its collaborative approach to project delivery and its diversity of skills and capabilities.

¹ Utilities and Infrastructure Market Update, March 2014, ANZ International & Institutional Bank

John Holland's experience covers a wide range of contracting and services capabilities, from tunnelling, building and civil construction solutions in the infrastructure sector to the delivery of major water and environment, energy, minerals and industrial projects in the energy and resources sector. John Holland is also a leading provider of services to the transport sector, with industry leading skills in railway construction, operations and maintenance and ports infrastructure and maintenance.

John Holland's strength lies in its ability to deliver diverse, complex and challenging major projects, its partnership approach to client relationships and absolute commitment to people and careers. For over 65 years John Holland has played an important role in shaping the landscape of many communities. Our reputation for building iconic infrastructure both in Australia and internationally is at the forefront of our industry.