NEWS RELEASE 16 SEPTEMBER 2014

DR NORA SCHEINKESTEL STEPS DOWN FROM IAG BOARD



The Chairman of Insurance Australia Group Limited (IAG), Mr Brian Schwartz, has announced the resignation of Dr Nora Scheinkestel from the Board of IAG, effective 16 September 2014.

Dr Scheinkestel has advised that a potential conflict of interest has recently emerged and, on that basis, she believes it is appropriate that she resign as a director of IAG.

Dr Scheinkestel joined the IAG Board in July 2013. During her time as a director, IAG continued to build on previous years' success, and Mr Schwartz thanked Dr Scheinkestel for her contribution and wished her well for the future.

About Insurance Australia Group

Insurance Australia Group Limited (IAG) is the parent company of a general insurance group with controlled operations in Australia, New Zealand, Thailand and Vietnam, employing more than 15,000 people. Its businesses underwrite over \$11 billion of premium per annum, selling insurance under many leading brands, including: NRMA Insurance, CGU, SGIO, SGIC, Swann, WFI and Lumley Insurance (Australia); NZI, State, AMI and Lumley Insurance (New Zealand); Safety and NZI (Thailand); and AAA Assurance (Vietnam). IAG also has interests in general insurance joint ventures in Malaysia, India and China. For further information please visit www.iag.com.au.

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