



# HUNTER HALL GLOBAL VALUE LIMITED

ACN 107 462 966

17 September 2014

Market Announcements Platform  
Australian Securities Exchange  
20 Bridge Street  
SYDNEY NSW 2000

## Net Tangible Asset Backing at 12 September 2014

The unaudited net tangible asset value of Hunter Hall Global Value Limited shares at the close of business on 12 September 2014 was 130.80 cents per share after provision for tax.

	Cents per share
<b>Pre-tax net tangible asset value</b>	130.80
Provision for income tax liability on unrealised gains and income	0.00
<b>Post-tax net tangible asset value</b>	130.80

The net asset value of the Company is calculated using last sale price (less realisation costs) to value the investments.

The Board has approved a policy regarding future recognition of the previously written off deferred tax asset. At each Net Tangible Asset reporting date, following an assessment of the recoverability of the Company's deferred tax asset by Directors, any previously written off deferred tax asset will be partially recognised in the accounts to offset any tax liabilities.

As at 12 September 2014, the amount of recognised Deferred Tax Asset on carried forward losses is 1.26 cents per share resulting in a net tax provision of nil

Yours faithfully,

Victoria De Greyte  
Company Secretary

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