



Multi Channel Solutions Limited
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ASX Limited
Company Announcements Platform

Update on Triple R Alliance and Proposed Re-structure

As previously announced to the market in February 2014, Multi Channel Solutions Limited ("**Multi Channel**" or "**the Company**") signed an agreement with Triple R International Ltd ("**Triple R**"), a Chinese based company which is supplying Multi Channel with unique and marketable products for retail distribution.

Since the signing of this agreement, Multi Channel and Triple R have now established operations and the Company is pleased to note that whilst in the early stages, sales of Triple R introduced products to new customers for the first quarter of FY 2015 are encouraging.

Having now worked with Triple R for this period, Multi Channel has gained a better understanding of the market opportunity and is now looking to further develop this alliance.

The Company has recently engaged the assistance of Peloton Capital to advise on and assist in a broad company review and restructure that will aim to formalise and deepen the Triple R alliance.

The broad objectives of the review and proposed restructure will be to:

- enable the Company to be in a better position to capitalise on any success resulting from an enhanced Triple R arrangement;
- to be in a better position to incentivise all key partners involved in driving increased sales revenue and contribution; and
- to address the debt, equity and cost structures of the Company to ensure they are more appropriate to manage the next stage growth expectations.

To assist with this review, the Company has also recently engaged the services of Mr Hans Luttringer and Mr Ross Standfast whom the Board believes will be paramount to the group's growth strategy going forward.

Mr Luttringer has over 30 years' experience working with overseas manufacturers and managing major retail clients. Mr Standfast has over 30 years' experience in product sourcing and development for the promotional and retail markets.

The Company will provide a further update to the market when the review is completed and key elements of the proposed restructure are better defined.

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Chairman
Multi Channel Solutions Limited