

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	SUBZERO GROUP LIMITED
ABN	68 009 161 522

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Scott Michael Farrell
Date of last notice	22 April 2014

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	SF Auto Australia Pty Ltd <SF Investment Trust > - director Subzero Services Pty Limited - director and sole shareholder Value Add Property Investments Pty Ltd <Farrell Investment Trust > - director and sole shareholder
Date of change	15 September 2014
No. of securities held prior to change	SF Auto Australia Pty Ltd <SF Investment Trust > - 1,875 shares Subzero Services Pty Limited – 48,897,045 shares Value Add Property Investments Pty Ltd <Farrell Investment Trust > - 5,852,280 ordinary shares
Class	Fully Paid Ordinary

+ See chapter 19 for defined terms.

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Number acquired	Nil
Number disposed	888,591
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$0.19 per share paid in March 2013
No. of securities held after change	SF Auto Australia Pty Ltd <SF Investment Trust > - 1,875 shares Subzero Services Pty Limited – 48,008,454 shares Value Add Property Investments Pty Ltd <Farrell Investment Trust > - 5,852,280 ordinary shares
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Off Market Transfer of shares to correct an anomaly which arose in April 2013 when shares were allotted to Subzero Services Pty Limited in error.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

Detail of contract	Nil
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

+ See chapter 19 for defined terms.

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

18 September 2014

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