

Havilah Resources NL aims to become a significant new producer of iron ore, copper, gold, cobalt, molybdenum and tin from its 100% owned JORC mineral resources in north-eastern South Australia

*150.4 million ordinary shares
30.1 million listed options
11.7 million unlisted options*



LAND ACCESS SECURED FOR KALKAROO

HIGHLIGHTS

- **Purchase of Kalkaroo Station to secure land access for the Kalkaroo copper-gold project.**
- **Land ownership will result in significant operational savings in future land access costs.**
- **An important step in the strategy of progressing and de-risking the Kalkaroo project.**

Havilah Resources NL (ASX: HAV) (“Havilah” or the “Company”) advises that it has entered into an agreement to purchase the pastoral property, Kalkaroo Station, on which the Kalkaroo copper-gold project is located. The agreement is subject to obtaining consent from the South Australian Minister for Sustainability, Environment and Conservation as required by the Pastoral Land Management and Conservation Act of 1989.

The \$2.1 million (plus GST) acquisition is structured to include a partly deferred settlement of \$1.0 million payable in instalments with interest, with the final payment in April 2015. The acquisition will be largely financed from working capital held prior to the recent Rights Issue including anticipated tax refunds related to the R&D Tax Incentive scheme, as well as less than half of the funds earmarked for land access in the Prospectus for the recent Rights Issue.

The Company plans to use Kalkaroo Station as a central base for its mineral development projects in the region and to relocate its existing exploration camp to the property. Importantly, Havilah’s ownership of the land removes the potential risk of delays or difficulties in negotiating a land access agreement with the landholder, which is a prerequisite for grant of a Mining Lease. This will result in significant savings relating to future land rental costs for the Kalkaroo project, and will reduce other land access and operating costs in the region relating to Havilah’s exploration and development activities. It will also potentially provide Havilah with an SEB* offset area where biodiversity improvements can be made, in the region that Havilah operates, to offset the clearance of native vegetation across the various development projects. The management of an SEB offset area provides an alternative to making mandatory SEB payments to the South Australian government (Native Vegetation Fund) which would be required prior to the commencement of mining.

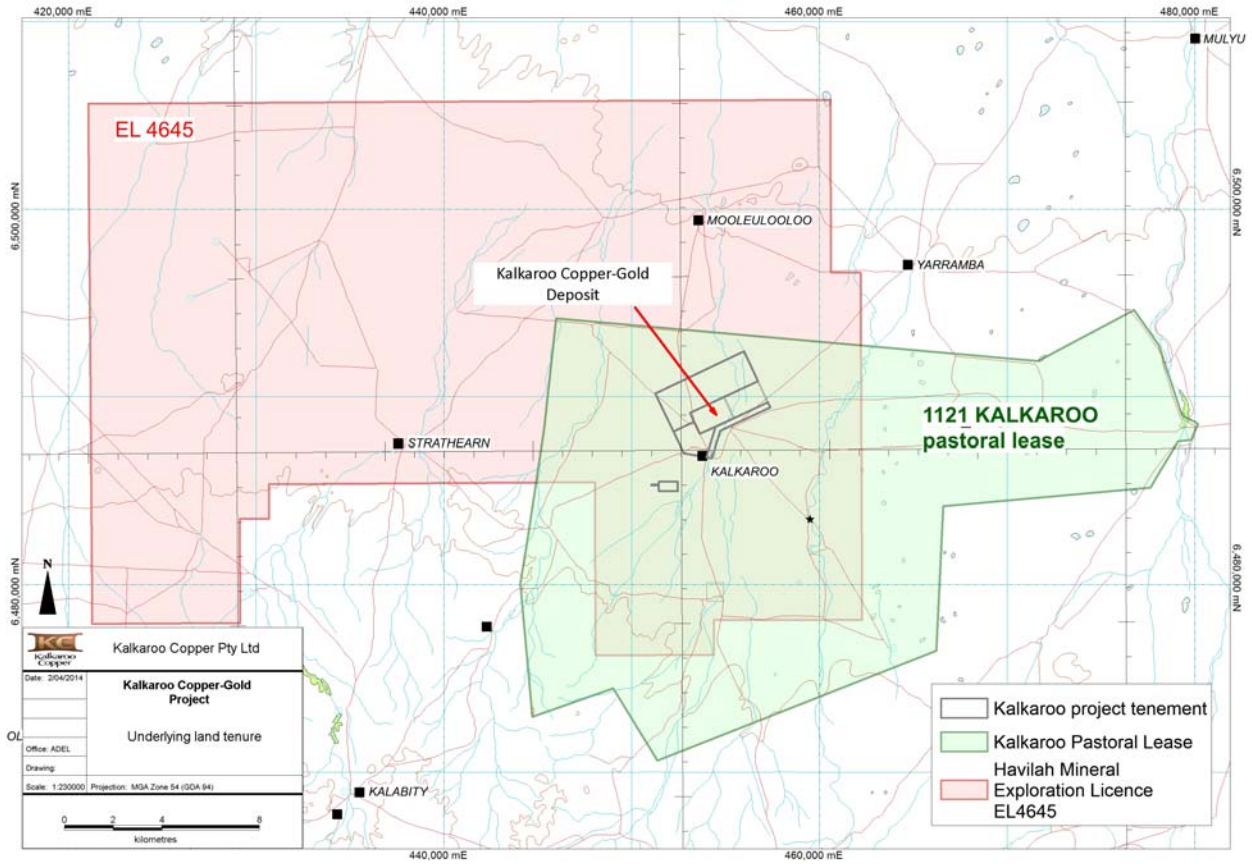
Havilah Managing Director, Dr Chris Giles said: “Given the well-publicised issues surrounding land access for major mining projects such as Kalkaroo, Havilah considered it prudent to purchase the property while the opportunity was available. This is a major step forward in the Company’s strategy to eliminate risk and clear the path for the development of this project. The amount involved, while significant for Havilah at the present time, is small in relation to the potential value of the Kalkaroo mining project.”

For further information visit the Company website www.havilah-resources.com.au or contact Dr Chris Giles, Managing Director, on (08) 8338-9292 or email: info@havilah-resources.com.au.

*SEB means “Significant Environmental Benefit” and is a form of compensation to offset the clearance of native vegetation. Compensation is made via commitment to agreed offsets within the region (e.g. management of an offset area) or via payment into the



Native Vegetation Fund, administered by the South Australian government. SEB payments are levied according to a rigid formula and are presently estimated to exceed \$0.8 million for the Portia, Kalkaroo and Maldorky projects.



Kalkaroo pastoral lease (green) in relation to the Kalkaroo copper-gold deposit and Kalkaroo EL 4645 (pink).