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ASX release



MACQUARIE BANK LIMITED ANNOUNCES COMPLETION OF BOOKBUILD FOR MACQUARIE BANK CAPITAL NOTES

Sydney, 19 September 2014: Macquarie Bank Limited (ASX: MBL) (MBL) today announced the successful completion of the bookbuild for its offer of Macquarie Bank Capital Notes (the BCN Offer), which was announced to the ASX on 15 September 2014.

MBL has allocated \$420m in firm commitments to brokers and institutional investors. The Margin has been set at 3.30% per annum, which was within the expected range. The final size of the Offer will depend upon the volume of Applications received under the Securityholder Offer and General Offer, which are currently due to open on 23 September 2014 and close at 5:00pm (Sydney time) on 3 October 2014. MBL retains the right to scale back Applications if there is excess demand, however Securityholder Applicants will be given a priority allocation over General Applicants (refer to the Prospectus for further details).

Macquarie Capital (Australia) Limited is Sole Arranger and a Joint Lead Manager. ANZ Securities Limited; Citibank Global Markets Australia Pty Limited; Commonwealth Bank of Australia; Evans and Partners Pty Limited; J.P. Morgan Australia Limited; Morgans Financial Limited and National Australia Bank Limited are also Joint Lead Managers for the Offer.

A replacement Prospectus for the Offer is scheduled to be lodged with the Australian Securities and Investments Commission (ASIC) by MBL on 23 September 2014, subject to the expiry of the ASIC exposure period.

Further information

BCN are complex and not suitable for all investors. Potential investors should read the replacement Prospectus in its entirety before deciding whether to apply to invest in BCN. If any part of the replacement Prospectus is unclear, we recommend seeking guidance from a financial advisor or other professional adviser.

Anyone who wants to invest in BCN will need to contact their Syndicate Broker (for the Broker Firm Offer) or complete the online Application Form (to apply under the Securityholder Offer or General Offer) that will be available at

www.MacquarieBCNOffer.com.au. If you have any questions about BCN you can call the BCN Offer Information Line on 1300 634 564 (within Australia) or on +61 3 9415 4230 (International). The line is open from Monday to Friday 8.30am to 5.30pm (Sydney time) during the Offer Period.

Definitions

Unless otherwise defined, capitalised words used in this announcement have the meanings given to them in the Prospectus.

Disclaimer

The information provided in this announcement and the Prospectus is not personal investment advice and has been prepared without taking into account your investment objectives, financial situation or particular needs (including financial and taxation issues). It is important that you read the replacement Prospectus in full before deciding to invest in BCN and consider the risks that could affect the performance of BCN.

This announcement does not constitute an offer of any securities (including the BCN) for sale or issue. No action has been taken to register or qualify BCN or the Offer or to otherwise permit a public offering of BCN outside Australia. In particular, this announcement does not constitute an offer of securities for sale in the United States. Neither the BCN nor the MGL Ordinary Shares have been or will be registered under the U.S. Securities Act of 1933, as amended (the Securities Act), or the securities laws of any state or other jurisdiction of the United States, and they may not be offered, sold or resold in the United States or to, or for the benefit of, any U.S. person (as defined in Regulation S under the Securities Act) except pursuant to an exemption from the registration requirements of the Securities Act.

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