

ASX Release

AGL Dividend Reinvestment Plan

22 September 2014

AGL Energy Limited (AGL) advises that shares to be issued under the AGL Dividend Reinvestment Plan will be allotted based on a price of \$13.79 per share. This is the average (rounded down to the nearest cent) of the volume weighted average prices at which AGL shares traded on ASX during the period 8 September 2014 to 19 September 2014.

AGL's FY14 final dividend will be paid on 30 September 2014.

Further inquiries:

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About AGL

AGL is one of Australia's leading integrated energy companies and largest ASX listed owner, operator and developer of renewable energy generation in the country. Drawing on over 175 years of experience, AGL operates retail and merchant energy businesses, power generation assets and an upstream gas portfolio. AGL has one of Australia's largest retail energy and dual fuel customer bases. AGL has a diverse power generation portfolio including base, peaking and intermediate generation plants, spread across traditional thermal generation as well as renewable sources including hydro, wind, landfill gas and biomass. AGL is taking action toward creating a sustainable energy future for our investors, communities and customers.