

Scantech Limited
ACN 007 954 627
Incorporated in South Australia

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22 September 2014

ASX ANNOUNCEMENT

The Company wishes to advise that it will make an application to the Takeovers Panel in respect of the purported acquisition by Singaporean based Stirling Coleman Capital Limited (**SCCL**) and its associates of a relevant interest in shares in the Company in breach of Chapter 6 of the *Corporations Act 2001* (Cth) (**Act**) and the requirement to lodge a substantial holding notice under section 671B of the Act.

SCCL has advised the Chairman of the Company, Mr Peter Pedler, in a meeting in Brisbane on 16 September 2014, that it:

- represents a consortium which wishes to gain control of the Company; and
- together with its associates, holds options and voting rights over a total of 35% of the ordinary shares on issue in the Company.

At that meeting it demanded that the directors of the Company resign immediately.

The Company requested SCCL to confirm its interests in the Company by 4.00pm (Adelaide time) on Friday 19 September 2014.

As at the time of this announcement, the Company has not received a response nor has it received any substantial shareholder notice from SCCL.

The Company will update the market further as soon as possible.

ABOUT SCANTECH

Scantech is a world leader in process control technologies, specialising in the minerals, cement and coal industries.

Its award-winning technology measures the composition and quality of bulk materials as they pass through its analysers on conveyor belts.

Detailed analysis is provided in real time, enabling quick decisions that can result in improved process control, significant cost savings, longer plant life and substantial environmental benefits.

Scantech analysers are designed and manufactured in Adelaide, South Australia
The company is listed on the Australian Stock Exchange (ASX: SCD).

For enquiries refer to Valerie Steer on (08) 8350 0200.

A handwritten signature in black ink, appearing to read 'V. Steer'.

Company Secretary