

EXTENSION OF CLOSING DATE FOR RIGHTS ISSUE

As announced to the ASX on 22 August 2014, Kimberley Diamonds Ltd (ASX: KDL) (“Company”) is undertaking a 1 for 2 non-renounceable pro-rata rights issue at \$0.19 per new share to raise up to approximately \$9,912,672 (**Offer**).

The Company wishes to advise that it will be extending the closing date for the Offer from 26 September 2014 to 5pm (Sydney time) on 24 October 2014.

The revised indicative timetable for the Offer is set out below:

Announcement of the Offer (Appendix 3B lodged with ASX)	22 August 2014
Lodgement of Offer Document and Cleansing Notice with ASX	26 August 2014
Notice sent to security holders containing the information required by Appendix 3B	27 August 2014
Shares quoted on an “Ex Entitlement” basis	28 August 2014
Record Date	7.00pm (Sydney time) on 1 September 2014
Offer Document sent to Eligible Shareholders	4 September 2014
Closing Date	5.00pm (Sydney time) on 24 October 2014
Shares quoted on a Deferred Settlement basis	27 October 2014
Shortfall Notification Date	28 October 2014
Allotment of New Shares	30 October 2014
Despatch Date	30 October 2014
Trading on ASX of New Shares	31 October 2014

The timetable outlined above is indicative only and is subject to change. The Company reserves the right to vary these dates without prior notice, subject to compliance with the *Corporations Act 2001* (Cth) and the ASX Listing Rules.

For further information please contact:

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About Kimberley Diamonds Ltd

Kimberley Diamonds Ltd owns the Lerala Diamond Mine in Botswana and is the owner and operator of the Ellendale Diamond Project in Western Australia. The mine is the world's leading source of rare fancy yellow diamonds and contributes around half of the world's supply. Kimberley also owns the Smoke Creek Alluvial Diamond Project in the Kimberley region of Western Australia; eDiamond BVBA, a marketing office for rough diamonds that uses an independent online trading platform for rough diamond sales and also has interests in a portfolio of other mining tenements in Canada, New South Wales and Western Australia. Kimberley Diamonds Ltd has offices in Sydney and Perth and is listed on the ASX under the code KDL.