



23 Sep 2014

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UBS Capped Self-Funding Instalments: Dividend Announcement

UBS AG, Australia Branch ("**UBS**") issued **CWNSS3** Series of UBS Capped Self-Funding Instalments over fully paid Shares of Crown Resorts Limited pursuant to the Product Disclosure Statement dated 23 May 2011 ("**PDS**").

Crown Resorts Limited recently announced the following dividend ("**Dividend**"):

Dividend amount (AUD): \$0.1900 Final Dividend

Ex-Dividend Date: 24 Sep 2014

Dividend record date: 26 Sep 2014

Dividend payment date: 10 Oct 2014

The Dividend is 50% Franked.

Correspondingly, the **CWNSS3** UBS Capped Self-Funding Instalments will commence trading ex-Dividend on 24 Sep 2014 and will have a Dividend record date of 26 Sep 2014.

Holders should be aware that Crown Resorts Limited may amend the amount of the Dividend payable, including for changes in foreign exchange rates (or revoke payment of the Dividend), prior to the Dividend payment date and Holders are entitled only to the Dividend actually paid by Crown Resorts Limited.

The Dividend will not be paid in cash to the Holder. In accordance with the PDS, UBS is directed by the Holder to apply the Dividend to reduce the outstanding Loan Amount and Completion Payment of the UBS Capped Self-Funding Instalments, which UBS has applied as follows:

ASX Code for UBS Capped Self-Funding Instalments	Loan Amount		Completion Payment	
	Old	New	Old	New
CWNSS3	\$15.3010	\$15.1110	\$15.3010	\$15.1110

The new Loan Amount and Completion Payment will be effective from the Ex-Dividend Date of 24 Sep 2014.

Capitalised terms used in this announcement have the same meaning as that given in the PDS.

Yours faithfully,

UBS AG, Australia Branch

Karen Papanikolaou
Associate Director

UBS AG, Australia Branch

Grant Schwulst
Manager - Equities Settlements