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23 September 2014

Ross Pullen
Australian Securities Exchange
Level 6
20 Bridge Street
SYDNEY NSW 2000



Dear Ross,

MARKET ANNOUNCEMENT - Crown Resorts Ltd (CWN) Self Funding Instalment Warrants

Macquarie Bank Limited as issuer of the CWN Macquarie Self Funding Instalment Warrants (ASX codes: CWNSMB & CWNSMY), announces the record date for entitlements to the \$0.1900 distribution for the CWN Macquarie Self Funding Instalment Warrant is 26 September 2014, coinciding with the record date for the CWN ordinary share dividend.

The CWN Macquarie Self Funding Instalment Warrants are expected to commence trading ex-distribution on 24 September 2014. Again, this coincides with the ex-dividend date for the CWN ordinary share.

Pursuant to the terms of issue, the dividend is directed by the instalment holder to reduce the outstanding Loan Amount as follows:

ASX Code	Previous Loan Amount	New Loan Amount
CWNSMB	\$6.3964	\$6.2064
CWNSMY	\$4.0532	\$3.8632

The new Loan Amount will be effective from the ex-distribution date of 24 September 2014.

More Information

If you have any questions in relation to your investment, please speak to your financial adviser or stockbroker. Alternatively, Ask Macquarie on 1800 080 033 or visit macquarie.com.au/sfi.

Kind regards,

Client Service Team
Macquarie Securities Group
Macquarie Bank Limited