

KDL SEPTEMBER AUCTION RESULTS

(ASX:KDL) Kimberley Diamonds Limited ("KDL") is pleased to announce the results of the September 2014 auction of its rough diamonds. The auction was carried out through the online auction platform operated by KDL's Antwerp office eDiamond.

Commercial Quality Goods

All lots of commercial quality goods presented at the auction, a total of 26,580 carats, received competitive bids and were sold. The overall average price achieved for sales of the commercial goods was US\$185.07 per carat (adjusted for sales mixtures). Total sales of US\$4.92m were achieved for the commercial goods.

High Quality Fancy Yellow Diamonds

As announced on 22 August 2014, KDL offered approximately 750 carats of its high quality fancy yellow diamonds for sale at the September auction. A number of lots were sold above the reserve price. Other lots did not receive bids above the reserve price. They were withdrawn from the auction and were sold after the auction under the terms of offtake agreement.

KDL Managing Director Noel Halgreen commented: "Our September auction results for commercial quality goods are in line with our price expectations given seasonal variations and overall market trends and indicate consistently strong market demand for our Ellendale rough diamonds."

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About Kimberley Diamonds Limited

Kimberley Diamonds Ltd owns the Lerala Diamond Mine in Botswana and is the owner and operator of the Ellendale Diamond Project in Western Australia. The mine is the world's leading source of rare fancy yellow diamonds and contributes around half of the world's supply. Kimberley also owns the Smoke Creek Alluvial Diamond Project in the Kimberley region of Western Australia; eDiamond BVBA, a marketing office for rough diamonds that uses an independent online trading platform for rough diamond sales and also has interests in a portfolio of other mining tenements in Canada, New South Wales and Western Australia. Kimberley Diamonds Ltd has offices in Sydney and Perth and is listed on the ASX under the code KDL.