

Companies Announcements Office  
ASX Limited  
Exchange Square  
20 Bridge Street  
SYDNEY NSW 2000

Dear Sir/Madam

**Notice under section 708A(5)(e) of the *Corporations Act 2001* (Cth)**

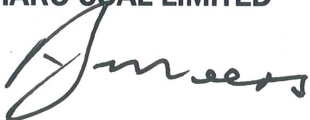
On 23 September 2014, Tiaro Coal Limited ACN 127 936 412 (ASX code: TCM) announced that it had completed a placement of 17,000,000 ordinary shares in TCM (**Placement Shares**) with an issue price of \$0.02 per share to sophisticated investors to raise \$340,000 (**Placement**).

The 17,000,000 Placement Shares were issued to sophisticated investors pursuant to TCM's capacity to issue securities under Listing Rule 7.1.

TCM advises that:

- (a) the Placement Shares were issued without disclosure to investors under Part 6D.2 of the *Corporations Act 2001* (Cth) (**Act**);
- (b) this notice is being given under section 708A(5)(e) of the Act;
- (c) as at the date of this notice, TCM has complied with:
  - (i) the provisions of Chapter 2M of the Act as they apply to TCM;
  - (ii) section 674 of the Act; and
- (d) as at the date of this notice, there is no excluded information of the type referred to in sections 708A(7) and (8) of the Act.

Yours faithfully  
**TIARO COAL LIMITED**

A handwritten signature in black ink, appearing to read "Peter Meers".

Peter Meers  
Chairman