



ASX Release

AGL issues shares under the retail component of the Entitlement Offer

25 September 2014

AGL Energy Limited (**AGL**) has completed the issue of fully paid ordinary shares following the entitlement offer announced on Wednesday, 20 August 2014 (**Entitlement Offer**).

AGL has issued 65,079,129 new shares under the retail component of the Entitlement Offer, raising net proceeds of approximately \$716 million. These shares will commence trading on ASX on Friday, 26 September 2014.

The number of AGL shares on issue prior to the issue of shares through the Entitlement Offer referred to above was 559,719,746. Following this issue, the number of AGL shares on issue is 671,700,853.

Holding statements will be despatched today.

The retail premium of \$2.25, for holders of retail entitlements at the close of the Retail entitlement offer which were not taken up, and shareholders that were ineligible to participate in the Entitlement Offer, is expected to be paid on or about Monday, 29 September 2014.

Shareholder Enquiries

Retail shareholders who have questions relating to the Retail Entitlement Offer should call the AGL Offer Information line on 1800 824 513 (within Australia) or +61 1800 824 513 (outside Australia) from 8.30am to 5.30pm (Sydney time) Monday to Friday or go to our website www.agl.com.au.

Further inquiries:

Investors

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About AGL

AGL is one of Australia's leading integrated energy companies and largest ASX listed owner, operator and developer of renewable energy generation in the country. Drawing on over 175 years of experience, AGL operates retail and merchant energy businesses, power generation assets and an upstream gas portfolio. AGL has one of Australia's largest retail energy and dual fuel customer bases. AGL has a diverse power generation portfolio including base, peaking and intermediate generation plants, spread across traditional thermal generation as well as renewable sources including hydro, wind, landfill gas and biomass. AGL is taking action toward creating a sustainable energy future for our investors, communities and customers.