

ASX RELEASE

Tellus Resources Ltd is an Australian-based oil & gas and mineral exploration company with licences in South Australia, Queensland and New South Wales. The Company also has oil interests in Utah, USA in a well established oil province.

Directors:

Robert Kennedy **Chairman**
Carl Dorsch **Managing Director**
Neil Young **Non-Executive Director**

Issued Shares:

194,348,295 ordinary shares

Tellus Resources Ltd

ASX Code: TLU

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Expiry of Unlisted Options

Tellus Resources Limited ("**Tellus**" or "**Company**") wish to advise that the following unlisted options over ordinary shares in the Company have expired unexercised:

Exercise Price	Expiry Date	Number of Options
\$0.25	25 September, 2014	5,000,000