

26 September 2014

Australian Securities Exchange
Level 5, 20 Bridge Street
SYDNEY NSW 2000

ASX ANNOUNCEMENT

SHARE PLACEMENT

The Board of Directors of Stonewall Resources Ltd (**Company**) is pleased to announce that it has completed the placement of 10,004,328 shares to sophisticated investors at an issue price of \$0.18 per share.

The placement follows the Company's announcement on 16 September 2014 updating the market on the Share Sale Agreement (**SSA**) entered into with Shandong Qixing Iron Tower Co. Ltd (**Shandong**) and specifically in satisfying the final condition precedent to the SSA. The parties continue to co-operate with the remaining regulator, the China Securities Regulatory Commission (**CSRC**).

The shares will be issued under the Company's 15% placement capacity in accordance with ASX Listing Rule 7.1.

The funds will be used to assist with the Company's working capital requirements including those of its South African subsidiary Stonewall Mining Pty Ltd.

ABOUT STONEWALL RESOURCES LIMITED

Stonewall Resources Limited (ASX: SWJ) is a gold mining company that holds a range of prospective gold assets, most of which are located in the world-renowned South African gold mining regions. These South African assets, which include several surface and near-surface gold mineralisations, provide cost advantages relative to other gold producers in the region.

Stonewall's three key projects are the TGME Project, located around the towns of Pilgrims Rest and Sabie in the Mpumalanga Province of South Africa (one of South Africa's oldest gold mining districts), the Bosveld Project, located in South Africa's KwaZulu-Natal Province, and the Lucky Draw Project, located in Australia, near the township of Burruga in New South Wales. Stonewall owns 74% of TGME, Sabie Mines and Bosveld Mines.

Beyond its current strategies, Stonewall has access to nearly 40 historical mines and prospect areas that can be accessed and explored.

For more information please visit: www.stonewallresources.com

MARKET DATA

ASX code:	SWJ
Current share price:	\$0.20
Total free floating shares:	257 million
Total restricted shares:	262 million
South African shares:	80 million
Total shares:	599 million

DIRECTORS & SENIOR MANAGEMENT

David Murray, Chairman
Trevor Fourie, Director
Nathan Taylor, Director
Liu Yang, Director
James Liu, Director
Lloyd Birrell, CEO

MAJOR SHAREHOLDERS

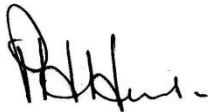
Khan International Limited
Salamanca Ventures Limited
Buttonwood Nominees Pty Ltd
Murray SA Investment (Pty) Ltd
Hanhong New Energy Holdings Ltd

For further information please contact:

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On behalf of the board



Peter Hunt
Company Secretary