



26 September 2014

**Champion Iron Limited (the Company)**

The Company has today lodged an Appendix 3Y on behalf of Mr Paul Ankcorn advising of the change in holding of options over ordinary shares in the Company.

In respect of options which expired/lapsed on 16 September 2014, the Appendix 3Y should have been lodged on or before 23 September 2014.

- a) The notice was lodged late due to an oversight by the Company;
- b) In order to ensure compliance with Listing Rule 3.19A, the Company has entered into deeds with the Directors requiring them to provide notification of any changes in their interests. In this instance, as the options expired/lapsed, no formal notification was received;
- c) The Company will continue to monitor the holdings of all Directors including options by undertaking regular reviews. The Company believes that the current reporting and monitoring arrangements are adequate to ensure compliance with Listing Rule 3.19A.

Pradip Devalia  
Company Secretary – Australia