

**ASX RELEASE FOR IMMEDIATE RELEASE**  
**26 September 2014**



**DETAILS OF SENIOR MANAGEMENT CONTRACTS**

In accordance with Listing Rule 3.16.4, eBET Limited (ASX: EBT) ("eBET" or "Company") provides the following details by way of follow up to its restructure of senior management announced on 24 September, 2014.

**Contract details for Dr Ken Carr – CEO & Managing Director**

1. **Term:** indefinite, subject to either party being able to terminate on giving 6 months notice;
2. **Probation period:** 6 months, subject to a right of termination on giving 1 week's notice;
3. **Base salary:** \$300,000 pa (reviewable annually) plus superannuation;
4. **Bonus:** entitlement to a bonus of up to \$100,000 pa at the discretion of the Board, on the basis of KPIs to be approved by the Board;
5. **Conditions:** subject to regulatory approval.

**Contract details for Mr Tony Toohey – Executive Director & Deputy Chairman**

1. **Term:** indefinite, subject to either party being able to terminate on giving 6 months notice;
2. **Continuity of employment:** benefits accruing under the previous contract (disclosed to the ASX) are carried forward, with accrued holiday/long service leave in particular being based on Mr Toohey's previous base salary entitlements;
3. **Base salary:** \$250,000 pa (reviewable annually) plus superannuation;
4. **Bonus:** entitlement to a bonus of up to \$250,000 pa at the discretion of the Board, on the basis of KPIs to be approved by the Board.
5. **Additional benefits:** as per the previous contract.

**Further Information: Robert Fredericks**

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**About eBET**

eBET Limited is a leading-edge gaming solutions company that is listed on the Australian Securities Exchange (ASX: EBT) and has its headquarters in Sydney, Australia. The eBET Group of companies provide integrated gaming solutions,

including gaming management systems, Licensed Monitoring Operator (LMO) services, business intelligence tools and expertise. eBET's commitment to excellence, continual innovation and superior client service mean the company is expanding its presence in a growing number of markets. The company currently has international operations and commercial agreements extending to over 800 customers, operating 62,100 gaming machines in Australia, New Zealand and across Asia.

For more information on the eBET Group, please visit [www.ebetgroup.com](http://www.ebetgroup.com)

**Ken Carr:**

**Non-executive Directorships**

Freshtel Limited. (ASX:FRE) – Current

Non-executive Director, iCash Limited (ASX:ICP)

**Executive Positions**

Managing Director, Rubik Financial Limited (ASX:RFL)

CEO and Executive Director, Konekt Limited (ASX:KKT)

CEO Paycorp PLC

CEO Keycorp Limited (ASX: KYC)

CEO LongReach Group Limited (ASX:LRX)

**Education**

Doctorate of Business Administration (IMC Queensland 1993)

Master of Business Administration (IMC Buckingham, 1987)

Grad Diploma (Macquarie University, Company Directors Course 1995)

FAICD (previous member)

Royal Air Force, Avionics Engineering, BSC 1977