

Appendix 3E

Daily share buy-back notice (except minimum holding buy-back and selective buy-back)

Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/9/99. Origin: rule 3.6, Appendix 7C. Amended 30/9/2001, 11/01/10

Name of Entity

Hills Limited

ABN

35 007 573 417

We (the entity) give ASX the following information.

Information about buy-back

- | | | |
|---|-----------------------------------|---|
| 1 | Type of buy-back | On-market (within 10/12 limit) |
| 2 | Date Appendix 3C was given to ASX | 6 August 2013 (Associated Appendix 3D dated 15 August 2014) |

Total of all shares/units bought back, or in relation to which acceptances have been received, before, and on, previous day

		Before previous day	Previous day
3	Number of shares/units bought back or if buy-back is an equal access scheme, in relation to which acceptances have been received	13,462,341	210,000
4	Total consideration paid or payable for the shares/units	\$23,931,480.03	\$279,237.00

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		Before previous day	Previous day
5	If buy-back is an on-market buy-back	highest price paid: \$1.940 date: 12-Sep-13	highest price paid: \$1.330
		lowest price paid: \$1.310 date: 25-Sep-14	lowest price paid: \$1.320 highest price allowed under rule 7.33: \$1.397

Participation by directors

6	Deleted 30/9/2001.	Not applicable
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How many shares may still be bought back?

7	If the company/trust has disclosed an intention to buy back a maximum number of shares/units – the remaining number of shares/units to be bought back	The company does not intend to buy back more shares than the maximum number of shares allowable under the 10/12 limit
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Compliance statement

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.

or, for trusts only:

1. The trust is in compliance with all requirements of the Corporations Act as modified by Class Order 07/422, and of the trust's constitution, relevant to this buy-back.
2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

Sign here:


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(Company Secretary)

Date: 29-Sep-14

Print name:

Gai Stephens
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