

ASX

AYIG CONVERTING NOTES MATURITY ACCEPTANCE OF PAFTEC SHARES

The Company announces that it received notices from AYIG Noteholders in a total value of \$850,000 electing to take PAFtec Pty Limited ("PAFtec") shares instead of converting to AYI shares at the maturity of the Notes on 30 September 2014.

Transfers to PAFtec shares are subject to the pre-emptive rights of the existing shareholders of PAFtec and notice has been given to PAFtec and the Company is awaiting the response.

Notes that are the subject of the Notices to take PAFtec shares will not be converted to AYI shares on maturity of the Notes on 30 September 2014. All Notes to which there are no Notices to take PAFtec shares will be converted to AYI shares in accordance with AYIG Trust Deed (as amended) after maturity on 30 September 2014.

Full details of all Notes not the subject of the Notices to accept PAFtec shares that are to be converted to AYI shares will be made later this week.

Yours faithfully

A1 INVESTMENTS & RESOURCES LTD



Charlie Nakamura
Director