



29 September 2014

The Manager-Listings  
ASX Limited  
Exchange Centre  
20 Bridge Street  
SYDNEY NSW 2000

*via electronic lodgement*

Dear Sir/Madam

**BRAMBLES LIMITED: GRANT OF PERFORMANCE SHARE RIGHTS**

Brambles' executive director and its senior managers are eligible to receive annual equity awards under the Brambles Limited 2006 Performance Share Plan (**Plan**). These awards may take the form of Short Term Incentive (**STI**) Share Awards or Long Term Incentive (**LTI**) Share Awards. Full details of these awards are set out on pages 36 to 38 of the 2014 Annual Report which, together with a copy of the Plan Rules, are on Brambles' website at [www.brambles.com](http://www.brambles.com).

Brambles advises that share awards over 2,554,379 Brambles shares have been granted as at 26 September 2014 under the Plan for the 2014 financial year, consisting of:

- STI Share Awards over 1,366,021 Brambles shares.
- LTI Share Awards over 1,188,358 Brambles shares.

Included in the above were the following grants to Brambles' Executive Director, made in accordance with shareholder approval obtained at the 2011 Brambles Limited Annual General Meeting:

130,525 STI Share Awards and 282,052 LTI Share Awards to the Chief Executive Officer, Mr Tom Gorman.

In accordance with the Rules of the Plan, no consideration is payable for the exercise of these awards. The awards will lapse if participants do not exercise them in accordance with their terms on or before 26 September 2020.

Yours faithfully

**BRAMBLES LIMITED**

**Robert Gerrard**  
Company Secretary