



## ASX RELEASE 30 September 2014

### **Additional A\$900,000 received for Cape York HMS & Bauxite JV**

Metallica Minerals Limited ("Metallica") is pleased to advise that a further A\$900,000 has been received into the Joint Venture bank account under the Cape York Heavy Mineral Sands ("HMS") and Bauxite Joint Venture Agreement.

*For further information see ASX Releases dated 1 August and 8 September 2014.*

The Chinese investor (through a wholly-owned Australian subsidiary, Ozore Resources Pty. Ltd) has now perfected a 27.33% Joint Venture interest, for total payments to the Joint Venture to date of A\$4.1 million. A further \$900,000 is now payable by 27 October 2014.

As outlined in *ASX Release dated 1 August 2014* the Joint Venture will continue to progress development of the Company's Urquhart Point Heavy Mineral Sands Project, and explore for other HMS and Bauxite deposits on its extensive tenements, on the western side of Queensland's Cape York Peninsula.

The final instalment of A\$2.5 million (making a total of A\$7.5 million) will be paid in part or in full to the Joint Venture, when the Joint Venture Manager requests it and at this point, the Joint Venture will be an equal 50%/50% .

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