

30 September 2014

## **Acquisition of Sydney premises**

TPG Telecom Limited (ASX: TPM) advises that a Group entity has today entered into a contract to purchase a property close to the Sydney CBD for consideration of \$30.07m.

The site, which is currently leased by the Group for annual rent of some \$3.1m, houses a key Group network hub and data centre and also provides office accommodation.

Of the purchase price, \$3m will be paid in FY15 with the balance payable in 1H FY16 when the existing lease expires and ownership transfers. The FY15 capital expenditure guidance provided in the FY14 results presentation on 23 September did not include this purchase.

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