



Freedom Foods Group Limited
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Company Announcements Office
ASX Limited
Level 4, 20 Bridge Street
Sydney NSW 2000

**Freedom Foods Group Limited
Acquisition of Land at Shepparton for Pactum Dairy Expansion**

Freedom Foods Group Limited (ASX:FNP) today announced it has entered into an agreement to acquire land adjacent to the Pactum Dairy site in Shepparton Victoria.

FNP will acquire approximately 77,400 sq. metres of land at Shepparton in Victoria. The acquisition price subject to final adjustments is approximately \$4.0 million.

Freedom Foods Group Managing Director, Rory Macleod said the land provides capacity and flexibility for longer term warehousing and distribution requirements for the Pactum Dairy operation. Existing warehousing capability on site and adjacent to the site is insufficient for long term requirements, including operating a low cost automated logistics function, with facilities for export containerisation. Additional warehouse capacity will provide space for future expansion of processing and packaging operations at the site and potential expansion of other dairy processing capabilities in the future.

Detailed planning for and construction of an integrated warehouse and distribution facility is expected to commence during 2015.

Final settlement will occur in September 2015.

The acquisition of land, associated building and capital requirements is expected to be funded from existing finance facilities and other assets.

For further information, please contact:

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Appendix

Shepparton Site

Current Pactum Dairy Operations Site & Adjacent Land for Future Development



Existing Site

New Land