

1 October 2014

General Manager ASX Company Announcements Office Australian Securities Exchange

SUSPENSION FROM ASX

The directors of Outback Metals Limited (the **Company**) acknowledge that the Company has been suspended from Official Quotation of its securities by the ASX from commencement of trading today due to the failure to lodge the Company's Full Year Accounts for the period ending 30 June 2014.

The delay in lodging the accounts is due to directors giving further consideration to the carrying value of the assets. That process has now been completed.

The Company envisages being in the position to lodge the accounts and as a consequence have the suspension removed in coming days.

For further information, please contact:

Graham Chrisp Executive Chairman Outback Metals Limited Tel: + 61 8 8298 1045