



ASX announcement

1 October 2014

Appointment of Independent Non-Executive Director

Stanmore Coal Limited ("Stanmore Coal" or "Company") is pleased to announce the appointment of Mr Patrick O'Connor as an Independent Non-Executive Director of the Company, effective immediately.

Mr O'Connor has experience gained from a number of executive and non-executive roles for both listed and unlisted companies. His experience spans across mining (gold, lead, zinc and coal), oil & gas exploration, biotechnology, forestry and government utility sectors, as well as across multiple jurisdictions (Australia, Africa, United Kingdom and New Zealand). Mr O'Connor was recommended to Stanmore Coal by the principal of 3rd Wave Investments Limited, a substantial shareholder of the Company.

Mr O'Connor currently holds the position of Chairman of TFS Corporation (ASX:TFC) and is a Non-Executive Director of Buccaneer Energy Limited (ASX:BCC)¹.

Mr O'Connor has held the roles of Chairman and for a period Executive Chairman of Perilya Limited, the operator of the Broken Hill mine in NSW Australia, leading up to the change of control by Shenzhen Zhongjin Lingnan Nonfermet Co. Ltd (China's third largest zinc producer). He also spent 9 years as a director of the Water Corporation in WA, four years as its Chairman and was previously the Managing Director of Macraes Mining Company Limited, during which time he oversaw a period of rapid development and the

¹ The Directors have considered the circumstances of Mr O'Connor's involvement with Buccaneer Energy Limited ("Buccaneer"), noting that Buccaneer is currently under the protection of Chapter 11 of the United States Bankruptcy Code. Mr O'Connor was appointed in late 2013 as part of a Board restructure to steer Buccaneer through a challenging period given the increasing debt burden related to a key contract. After working through the proposed recapitalisation process the board of Buccaneer resolved to seek protection under Chapter 11 in the absence of an alternative funding solution. The Stanmore Directors are of the view that Mr O'Connor's involvement with Buccaneer in no way negatively impacts on his appointment and contribution as a Director of Stanmore.

acquisition of additional projects. Mr O'Connor was also the Chief Executive Officer for Oceanagold Limited at the time of its listing on the ASX and remained for a period as a non-executive director.

Managing Director Nick Jorss said "The Board and I would like to welcome Patrick to Stanmore Coal and we are delighted to have someone of his experience to join our Company. Patrick has considerable experience in the resources industry, through all phases from exploration to production, and will no doubt be a valuable member of the Board as Stanmore Coal moves forward with its strategy to become a coal producer."

On behalf of the Board



Andrew Roach

Joint Company Secretary

For further information, please contact:

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Managing Director
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Mr Andrew Roach
Company Secretary
07 3238 1000

About Stanmore Coal Limited (ASX code: SMR)

Stanmore Coal is a growth focused, pure play coal exploration and development company with a number of prospective coal projects and exploration areas within Queensland's Bowen and Surat Basins. Stanmore Coal is focused on the creation of shareholder value via the identification and development of coal deposits, with a focus on the prime coal bearing regions of the east coast of Australia.

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