

Date: 01/10/2014

Company Announcements Office Australian Securities Exchange

LAPSE OF OPTIONS / CURRENT ISSUED SECURITIES

The Company wishes to advise that the following options have expired unexercised:

Exercise Price

Expiry

Number of options

\$0.15

30/09/2014

1,670,000

Following the expiry of these options the Company's issued securities are as follows:

Total issued securities:

Quoted

Ordinary Shares

99,129,598

Unquoted

Unlisted options

26,050,000

Yours faithfully,

PACIFIC ENVIRONMENT LIMITED

Adam Gallagher

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Director and Company Secretary

--End--

Sydney Brisbane Perth Adelaide Melbourne

Pacific Environment Limited