



Monthly Drilling Report

September 2014

For Immediate Release – 1 October 2014
Ref. #073/14

ASX Ltd/SGX Singapore Exchange Ltd
Companies Announcement Office
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Beach Energy Ltd
ABN: 20 007 617 969
ASX Code: BPT

25 Conyngham Street
GLENSIDE SA 5065

GPO Box 175
ADELAIDE SA 5001

Tel: +61 8 8338 2833
Fax: +61 8 8338 2336

Web:
www.beachenergy.com.au
Email:
info@beachenergy.com.au

Highlights:

- Martlet-1 exploration well intersected six metres of net oil pay in the Namur Sandstone, the first Namur oil discovery in the PEL 104/111 permits.
- El Salmiya-6 development well intersected 52 metres of net pay in the primary target Kharita Sandstone. The well was flow tested at 2,880 barrels of oil per day (bopd) and 9.7 million standard cubic feet per day (MMscfd) of gas through a $\frac{3}{4}$ " choke.
- ASA-1X ST3 exploration well intersected seven metres of net pay in the primary target Abu Roash "C" and 6.5 metres of net pay in the secondary target Abu Roash "E". The well was flow tested at 2,130 bopd from the "C" and 1,332 bopd from the "E".

Well	Participants	Progress and summary	Primary targets
Pennington-3	BPT* 40.00%	Report Time: 0600 hrs (CST) 01/10/2014	McKinlay Member, Namur Sandstone.
PEL 91	DLS 60.00%	Depth: 1,461.5 metres	
Oil appraisal		Operation: Drilling ahead.	
Cooper, SA		Progress: 1,461.5 metres	
Stunsail-2	BPT* 40.00%	Report Time: 0600 hrs (CST) 01/10/2014	Namur Sandstone.
PEL 91	DLS 60.00%	Depth: 1,814 metres (TD)	
Oil appraisal		Operation: Plugged and abandoned.	
Cooper, SA		Progress: 1,814 metres	
Karrata-1	BPT* 40.00%	Report Time: 0600 hrs (CST) 01/10/2014	Patchawarra Formation.
PEL 91	DLS 60.00%	Depth: 2,700 metres (TD)	
Gas/condensate exploration		Operation: Plugged and abandoned.	
Cooper, SA		Progress: 2,700 metres	
Martlet-1	BPT 40.00%	Report Time: 0600 hrs (CST) 01/10/2014	Namur Sandstone.
PEL 104	SXY* 60.00%	Depth: 2,096 metres (TD)	
Oil exploration		Operation: Cased and suspended as a future Namur Sandstone oil producer.	
Cooper, SA		Progress: 942 metres	
Caroowinnie Sth-1	BPT 0.00%	Report Time: 0600 hrs (CST) 01/10/2014	McKinlay Member Birkhead Formation.
PPL25	STO* 86.81%	Depth: 0 metres	
Oil appraisal	ORG 13.19%	Operation: Beach has elected not to participate in this well.	
C/E Basin, SA		Progress: 0 metres	

Well	Participants	Progress and summary		Primary targets
Caroowinnie-2	BPT 20.21%	Report Time:	0600 hrs (CST) 01/10/2014	McKinlay Member, Birkhead Formation, Murta Member.
PPL25	STO* 66.60%	Depth:	1,701 metres (TD)	
Oil development	ORG 13.19%	Operation:	Cased and suspended as a future McKinlay Member oil producer.	
C/E Basin, SA		Progress:	1,701 metres	
Gaschnitz-3	BPT 20.21%	Report Time:	0600 hrs (CST) 01/10/2014	Patchawarra Formation, Tirrawarra Formation.
PPL 101	STO* 66.60%	Depth:	2,792 metres	
Gas exploration	ORG 13.19%	Operation:	Drilling ahead	
C/E Basin, SA		Progress:	2,792 metres	
Durham Downs-7 ST1	BPT 23.20%	Report Time:	0600 hrs (CST) 01/10/2014	Toolachee Formation, Patchawarra Formation.
PL 80	STO* 66.06%	Depth:	2,758 metres (TD)	
Gas development	ORG 16.50%	Operation:	Running wireline logs.	
C/E Basin, QLD	APL 0.24%	Progress:	2,511 metres	
Tallerangie-2	BPT 17.14%	Report Time:	0600 hrs (CST) 01/10/2014	Patchawarra Formation, Tirrawarra Formation, Epsilon Formation, Tirrawarra Sandstone.
PPL 122	STO* 72.32%	Depth:	3,174 metres (TD)	
Gas development	ORG 10.54%	Operation:	Cased and suspended as a future Permian gas producer.	
C/E Basin, SA		Progress:	3,174 metres	
Andree-6	BPT 20.21%	Report Time:	0600 hrs (CST) 01/10/2014	Patchawarra Formation.
PPL 238	STO* 66.60%	Depth:	3,168 metres (TD)	
Gas development	ORG 13.19%	Operation:	Cased and suspended as a future Permian gas producer.	
C/E Basin, SA		Progress:	3,168 metres	
Leleptian-5	BPT 20.21%	Report Time:	0600hrs (CST) 01/10/2014	Patchawarra Formation.
PPL 238	STO* 66.60%	Depth:	3,147 metres (TD)	
Gas development	ORG 13.19%	Operation:	Preparing to run wireline logs.	
C/E Basin, SA		Progress:	3,147 metres	
Big Lake-120	BPT 20.21%	Report Time:	0600 hrs (CST) 01/10/2014	Patchawarra Formation, Tirrawarra Formation.
PPL 11	STO* 66.60%	Depth:	763 metres	
Gas development	ORG 13.19%	Operation:	Drilling ahead.	
C/E Basin, SA		Progress:	763 metres	
Big Lake-125	BPT 20.21%	Report Time:	0600 hrs (CST) 01/10/2014	Patchawarra Formation, Tirrawarra Formation, Merrimelia Formation.
PPL 11	STO* 66.60%	Depth:	3,131 metres (TD)	
Gas development	ORG 13.19%	Operation:	Cased and suspended as a future Permian gas producer.	
C/E Basin, SA		Progress:	3,131 metres	
Big Lake-126	BPT 20.21%	Report Time:	0600 hrs (CST) 01/10/2014	Patchawarra Formation, Tirrawarra Formation.
PPL 11	STO* 66.60%	Depth:	2,464 metres	
Gas development	ORG 13.19%	Operation:	Drilling ahead.	
C/E Basin, SA		Progress:	2,464 metres	
Big Lake-113	BPT 20.21%	Report Time:	0600 hrs (CST) 01/10/2014	Patchawarra Formation, Tirrawarra Formation.
PPL 11	STO* 66.60%	Depth:	3,101 metres (TD)	
Gas development	ORG 13.19%	Operation:	Cased and suspended as a future Permian gas producer.	
C/E Basin, SA		Progress:	477 metres	
Big Lake-114	BPT 20.21%	Report Time:	0600 hrs (CST) 01/10/2014	Patchawarra Formation, Tirrawarra Formation.
PPL 11	STO* 66.60%	Depth:	3,178 metres (TD)	
Gas development	ORG 13.19%	Operation:	Cased and suspended as a future Permian gas producer.	
C/E Basin, SA		Progress:	2,546 metres	
El Salmiya-6	BPT 22.00%	Report Time:	0600 hrs (local) 01/10/2014	Abu Roash C, E, Bahariya, Khataiba.
Abu Sennan	KEE* 50.00%	Depth:	4,114 metres (TD)	
Oil development	DOV 28.00%	Operation:	Cased and suspended as a future Kharita Formation oil producer.	
Egypt, Western Desert		Progress:	72 metres	
ASA-1X ST3	BPT 22.00%	Report Time:	0600 hrs (local) 01/10/2014	Abu Roash C, E,
Abu Sennan	KEE* 50.00%	Depth:	3,385 metres (TD)	
Oil exploration	DOV 28.00%	Operation:	Cased and suspended as a future Abu Roash C & E oil producer.	
Egypt, Western Desert		Progress:	0 metres	

(*) Operator

BPT Beach Energy Ltd

APL Australia Pacific LNG Ltd

SXY Senex Energy Ltd

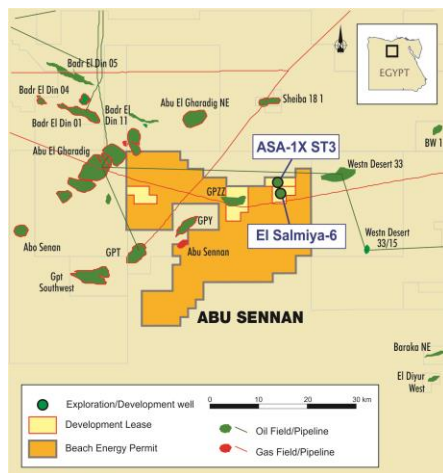
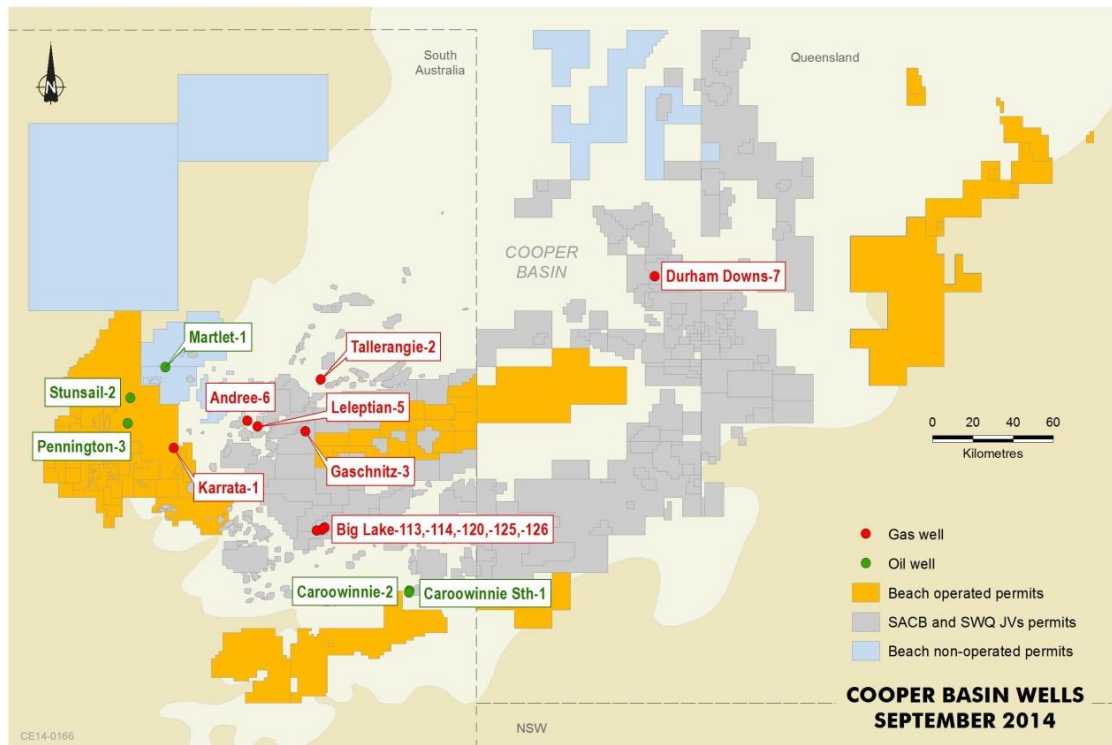
DOV Dover Investments Ltd

KEE Kuw ait Energy Egypt Ltd

DLS Drillseach Energy Ltd

ORG Origin Energy Ltd

STO Santos Ltd




Neil Gibbins
Chief Operating Officer

For more information, contact the following on +61 8 8338 2833:
Corporate

Neil Gibbins

Chief Operating Officer

Investor Relations

Chris Jamieson

General Manager Investor Relations