
TRADING UPDATE, ACQUISITION COMPLETION AND CAPITAL STRUCTURE

- DriveMyCar Rentals performance update
 - Qanda completes acquisition of Caramavan
 - One for Ten consolidation of QNA shares to be proposed at AGM
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DriveMyCar Rentals Performance Update

Qanda Technology Ltd (ASX: QNA) (**Qanda** or the **Company**) is pleased to announce that its DriveMyCar Rentals business unit continued to deliver strong sales momentum in the July to September 2014 quarter. Net days sold were 71% greater than the July to September 2013 quarter and 40% ahead of the April to June 2014 quarter.

Completion of Caramavan Acquisition

Further to the announcement dated 4 September 2014, Qanda has completed the acquisition of a 100% interest in the peer to peer caravan rental marketplace, www.caramavan.com. This acquisition is the third extension of the Company's interest in the collaborative consumption industry following its acquisition of DriveMyCar Rentals, Australia's leading online marketplace for private car rentals (www.drivemycarrentals.com.au) and Rentoid (www.rentoid.com), Australia's leading online marketplace that enables the renting of almost anything.

The Caramavan assets include the brand, domain, software platform and source code and a number of databases and customer and subscriber relationships.

Share Consolidation and Repayment of Convertible Note

The Board of Qanda has resolved to put a resolution to the Company's upcoming AGM to conduct a consolidation of capital on the basis of every 10 shares held by shareholders being consolidated into 1 share (One for Ten).

Following the receipt of the 2013/2014 R&D rebate from the Australian Tax Office and in accordance with the terms of the deed of amendment, the Company confirms that the \$100,000 convertible note facility due to mature on 16 January 2015 will be repaid this month.

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