



# AUSTIN EXPLORATION

Listed on the Australian Securities Exchange ("AKK") and the OTC-QX International in the USA (AUN-XY)  
ACN 114 198 471

**ASX ANNOUNCEMENT**

**2 October 2014**

## **Sixth Eagle Ford well spud in Farm-out Program with Halcón Resources**

Austin Exploration ("Austin" or "the Company") (ASX:AKK) announced that the Seaducer #2H well has been spud at the Company's Birch Eagle Ford Project in Burleson County, Texas. Austin has already fully funded its share of the cost. The Seaducer well will be an Eagle Ford horizontal well drilled to a proposed measured depth of approximately 16,700 feet with a horizontal length of 7,500 feet.

The Seaducer #2H well is being drilled through Austin's acreage in the farm-out program with Halcón Resources Corporation. This is the sixth well that Austin has participated in with Halcón in the Birch property, three of which were carried wells.

The Company also advises that completion operations started yesterday on the fifth Eagle Ford well, Curington "A" #1H. An initial production rate from the fifth well will be communicated to the market when established.

Austin's CEO and Managing Director, Dr. Mark Hart, said, "We are looking forward to another successful and positive result from these wells."

Austin's V.P. and General Manager of Texas Operations, Aaron J. Goss, said, "We are continually pleased with Halcón's professionalism and efficiency."

### **Media Contact**

Martin Debelle, Citadel

+61 2 9290 3033

+61 409 911 189

[mdebelle@citadelpr.com.au](mailto:mdebelle@citadelpr.com.au)

### **ABOUT AUSTIN EXPLORATION:**

Austin Exploration is an Oil and Gas Company with a portfolio of oil and gas assets in the United States. In 2010, Austin strategically shifted its core focus towards non-conventional shale exploration and production. The Company has now established a major presence in two of America's most prolific oil and gas basins. Austin controls more than 11,000 acres in Colorado in the Niobrara Shale and has an interest in over 5,000 acres in Texas in the Eagle Ford Shale and the Austin Chalk. Austin has producing oil and gas wells in Colorado, Texas,

Mississippi and Kentucky. Austin has built a world class Board and Management team with proven company builders to derive maximum value from its oil and gas properties. Austin is listed on the Australian Securities Exchange (ASX code: AKK) and on the OTC-QX International in the United States (AUN-XY).

**DISCLAIMER:**

This announcement contains or may contain “forward looking statements” within the meaning of Section 27A of the Securities Act of 1933 and Section 21B of the Securities Exchange Act of 1934. Any statements that express or involve discussions with respect to predictions, expectations, beliefs, plans, projections, objectives, goals, assumptions or future events or performance are not statements of historical fact and may be “forward looking statements.” Forward looking statements are based on expectations, estimates and projections at the time the statements are made that involve a number of risks and uncertainties which could cause actual results or events to differ materially from those presently anticipated. Forward looking statements in this action may be identified through the use of words such as “expects,” “will,” “anticipates,” “estimates,” “believes,” or statements indicating certain actions “may,” “could,” or “might” occur. Oil production rates fluctuate over time due to reservoir pressures, depletion or down time for maintenance. The Company does not represent that quoted production rates will continue indefinitely.