

Form 603
Corporations Act 2001
Section 671B

Notice of initial substantial holder

To Company Name/Scheme **RAMSAY HEALTH CARE LIMITED**

ACN/ARSN

ACN 001 288 768

This notice is given on behalf of the executors and trustees of the estate of the late Paul Joseph Peter Ramsay, as set out in the list of one page annexed to this notice and marked "A" (Annexure A).

1. Details of substantial holder (1)

Name

EXECUTORS AND TRUSTEES OF THE ESTATE OF THE LATE PAUL JOSEPH PETER RAMSAY

ACN/ARSN (if applicable)

N/A

The holder became a substantial holder on 25/09/2014

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary shares	68,749,269	68,749,269	34.0%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
The persons named in Annexure A as executors and trustees	Grant of probate of the estate of the late Paul Joseph Peter Ramsay. A copy of the probate is attached to this notice and marked "B" (Annexure B)	68,749,269

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
The persons named in Annexure A as executors and trustees	Paul Ramsay Holdings Pty Ltd	Estate of the late Paul Joseph Peter Ramsay	68,749,269

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
The persons named in Annexure A as executors and trustees	25/09/2014	Nil		68,749,269

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

N/A	N/A

7. Addresses

The addresses of persons named in this form are as follows:


Name	Address
The persons named in Annexure A as executors and trustees	As set out in Annexure A.

Signature

print name **Peter John Evans**

capacity **DIRECTOR**

sign here



date **2 '10' 14**

DIRECTIONS

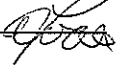
- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown."
- (9) Details of the consideration must include any and all benefits, moneys and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

This is **Annexure A** of one (1) page referred to in Form 603 Notice of initial substantial holder by the executors and trustees of the estate of the late Paul Joseph Peter Ramsay.

Print name Peter John Evans

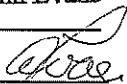
Capacity Executor of the estate of the late Paul Joseph Peter Ramsay

Signature 

Date 2/10/2014

Name	Address
Michael Stanley Siddle	6A View Street, Hunters Hill, NSW 2110
Anthony James Clark	17 The Grove, Roseville, NSW 2069
Peter John Evans	Villa 2, 599 Moss Vale Road, Burradoo, NSW 2576
Semen (Sam) Savchenko	3802 Quay West Apartments, 98 Gloucester Street, The Rocks, NSW 2000
William John Koeck	C/- Ashurst, Level 36 Grosvenor Place, 225 George Street, Sydney, NSW 2000

This is **Annexure B** of one (1) page referred to in Form 603 Notice of initial substantial holder by the executors and trustees of the estate of the late Paul Joseph Peter Ramsay.

Print name Peter John Evans
Signature 

Capacity Executor of the estate of the late Paul Joseph Peter Ramsay
Date 2/10/2014

Form 112 (version 2)
Supreme Court Rules Part 78 rule 8

PROBATE

COURT DETAILS

Court Supreme Court of New South Wales
Division Equity
List Probate
Registry Sydney
Case number 2014/147451

DECEASED'S DETAILS

Estate of: Paul Joseph Peter Ramsay
Late of: Burradoo
Occupation: Businessman
Date of death: 1 May 2014
Date of will: 21 February 2014
Number of codicils: 0
Date of codicils:

PROBATE DETAILS


Granted to: Michael Stanley Siddle of 6A View Street, Hunters Hill, NSW 2110, Anthony James Clark of 17 The Grove, Roseville, NSW 2069, Peter John Evans of Villa 2, 599 Moss Vale Road, Burradoo, NSW 2576, Semen (Sam) Savchenko of 3802, Quay West Apartments, 98 Gloucester Street, The Rocks, NSW 2000 and William John Koeck of C/- Ashurst, Level 36 Grosvenor Place, 225 George Street, Sydney, NSW 2000

Basis of grant: Probate of will. Executors appointed under the will.

The attached inventory lists property disclosed to the Court under s.81A of the Probate and Administration Act 1998. It is issued by the Court under s.91 (2) of that Act.

SEAL AND SIGNATURE

Court seal
Signature
Capacity
Date


DEPUTY REGISTRAR
25 SEP 2014

