



ASX ANNOUNCEMENT

3 October 2014

Phu Kham production resumed

PanAust advises that mining, processing and maintenance operations at the Phu Kham Copper-Gold Operation in Laos resumed yesterday evening.

The operations were suspended as a precautionary measure, consistent with the Company's security protocols, following a security incident at the Phu Kham accommodation camp on the evening of 30 September 2014 during which an employee was assaulted and wounded by a single assailant. The employee is expected to make a full recovery. The initial findings indicate that it was an isolated incident and that there are no wider implications for the security of other employees and the Operation.

The temporary suspension of operations has not had a material impact on forecast production and as previously advised, operations remain on-track to meet the upper end of the stated consolidated 2014 production guidance range for copper and gold of 65,000t to 70,000t copper in concentrate; and 160,000oz to 165,000oz gold, and approximately 1.2Moz of silver in concentrate and doré.

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