



Pro-Pac Packaging Limited
ACN 112 971 874

3 October 2014

Pro-Pac Packaging Acquires Nelson Joyce & Co Pty Ltd

ASX listed national packaging group, Pro-Pac Packaging Ltd (ASX: PPG) today announced the purchase of the business and assets of Nelson Joyce & Co Pty Ltd (NJC)

NJC is a New South Wales based national supplier of primarily flexible packaging products into the food and industrial markets. The business has a long history going back to 1980 with current annualised revenue of circa \$8M and a strong management team with a good track record of servicing an impressive list of blue chip customers.

The NJC business will be integrated into PPG's existing Wetherill Park distribution center and the acquisition will be earnings accretive in the current financial year. The purchase consideration will be funded from Pro-Pac's existing cash and bank facilities.

Commenting on the acquisition, Pro-Pac's CEO, Brandon Penn, said *"the purchase of this business continues our strategy of acquisitive growth particularly in higher value added products. There are particularly good cross-selling opportunities and beneficial logistics and distribution synergies that should provide additional sales and increased earnings"*.

For further information please contact Mr Brandon Penn, CEO, on Tel 02 8781 0500

About PPG

Pro-Pac Packaging Limited is a diversified manufacturing and distribution company, providing innovative, flexible and rigid packaging solutions for a broad group of customers. PPG is headquartered in Sydney with operations in Adelaide, Brisbane, Melbourne and Perth. PPG's securities are listed and quoted on the ASX.

For further information on PPG visit www.ppgaust.com.au