

ASX Release

www.minotaurexploration.com.au

3 OCTOBER 2014

SHARE PURCHASE PLAN – UPDATE

Minotaur shareholders on the register at close of business on the 9th September will by now have received details of the Company's Share Purchase Plan (SPP). An exciting news flow is anticipated over the next 3 months as systematic drilling of the Artemis Cu-Au-Zn prospect ramps up together with intense field activity at the JOGMEC Cloncurry Joint Venture, Scotia and Leinster. Shareholders may respond directly in accordance with the SPP Terms and Conditions, or may avail themselves of appropriate advice and assistance from their broker (**see Note to Brokers below**).

Note to Brokers – Handling Fee

Minotaur Exploration Limited will pay a handling fee (Handling Fee) to participating organisations of ASX (Brokers) in respect of valid applications received from Eligible Shareholders, on the terms set out below.

Minotaur Exploration Limited will pay a Handling Fee on applications in connection with the Offer, where such applications are from clients of the Broker and were procured by the Broker. Handling Fees are only payable on an application by a Shareholder that is not a Broker or an associate of a Broker. Handling Fee in respect of an application will be 1.5% (exclusive of GST) of the application amount of new Shares issued under the Offer.

The Handling Fee will be payable to any Broker who submits to Computershare Investor Services Pty Ltd (Computershare):

- a) a valid and duly completed claim form (Claim Form) which sets out:
 - i) the Broker's Participant Identification Number; and
 - ii) a representation (A) that neither the Broker nor its associate is the applying Shareholder and (B) that the fee will not be passed on or otherwise shared directly or indirectly with the applying Shareholder; and
- b) a list of applications (Application List) which contains:
 - i) the registered name and address for each Eligible Shareholder to whom the Claim Form relates;
 - ii) the Holder Identification Number or Shareholder Reference Number for each Shareholder to whom the Claim Form relates;
 - iii) the number of Shares each Shareholder applied for in the offer and the date of the relevant application; and
 - iv) if the Handling Fee is claimed in respect of an application for an Issuer Sponsored Holding, a copy of the Application Form bearing the Broker's stamp (where applicable), which are received by Computershare in the format described below by no later than 7.00pm (Melbourne time) on the day which is five Business Days after the end of the Closing Date.

No Handling Fee will be paid in respect of any application for which more than one Broker tenders a Claim Form. No Handling Fee is payable in respect of an Application Form sent directly to Computershare by the Eligible Shareholder or through another agent. Each Broker firm should submit only one Claim Form, which covers all applications in respect of which the Broker is claiming the Handling Fee.



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EXPLORATION

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Claim Forms must be requested by email
from Computershare at
brokerhandlingfees@computershare.com.au.

The Claim Form and Application List must be returned
by email to that address, with the Application List in
Microsoft® Excel® format. Claim Forms and
Application Lists may additionally be forwarded by
mail to:

Computershare Investor Services Pty Limited
Minotaur Exploration Limited's Share Purchase Plan
Attention to: Broker Handling Manager
Yarra Falls, 452 Johnston Street
ABBOTSFORD VIC 3067

Minotaur Exploration Limited at its sole discretion,
reserves the right to refuse handling fee claims if
application forms are incomplete, contain errors or
are otherwise invalid or defective.

For further information contact:

Andrew Woskett (Managing Director)

or

Tony Belperio (Director, Business Development)

Minotaur Exploration Ltd

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