

ASX RELEASE

3 October 2014

ASX Market Announcements
20 Bridge Street
SYDNEY NSW 2000

Dear Sir / Madam

Watpac awarded \$24 million contract for new Baptistcare aged care facility

In accordance with listing rule 3.1, Watpac Limited wishes to advise that it has been awarded a \$24 million contract by Baptistcare Limited for the construction of their Stage 1C New Residential Aged Care Facility at Macleod in eastern Melbourne.

The contract scope includes the construction of a new state of the art 3-storey aged care and respite facility with part basement, in addition to associated landscaping, access road and car park pavements. The new facility will include staff offices, dining areas, leisure/sitting rooms, a hair salon, utility areas, laundry and a commercial kitchen.

Work will commence later this month, with completion scheduled for early 2016.

A press release is attached.

Yours sincerely,
WATPAC LIMITED



Mark Baker
COMPANY SECRETARY

PRESS RELEASE

3 October 2014

Watpac awarded \$24 million contract for new Baptcare aged care facility

Watpac Limited ('Watpac' or 'Group') today announced it has been awarded a \$24 million contract by Baptcare Limited for the construction of their Stage 1C New Residential Aged Care Facility at Macleod in eastern Melbourne.

The contract scope includes the construction of a new state of the art 3-storey aged care and respite facility with part basement, in addition to associated landscaping, access road and car park pavements. The new facility will include staff offices, dining areas, leisure/sitting rooms, a hair salon, utility areas, laundry and a commercial kitchen.

Watpac Chief Executive Officer, Martin Monro, said the project was a significant addition to the Group's Victorian contracting portfolio.

"We are proud to be delivering this project for Baptcare, who are leading providers of aged care services in Victoria and Tasmania," Mr Monro said.

"Our ongoing relationship with Baptcare builds on the early contract works package Watpac is currently completing on their behalf at the Strathalan Retirement Community.

"With more than \$1.1 billion of health and science projects delivered, or commenced in the last two years, this project is a welcome addition to Watpac's workbook."

Watpac Construction State Manager for Victoria, Nick Pavlovic, said the Group's extensive health experience and local networks provide a distinct advantage for the business and its clients.

"The Watpac team has extensive experience in working in live-environments with a detailed understanding of management requirements for health projects and complex stakeholder needs," Mr Pavlovic said.

"Work will commence later this month, with completion scheduled for early 2016."

In Victoria, Watpac Construction is currently delivering a number of projects including the Knox Private Hospital expansion in eastern Melbourne, the University of Melbourne and Campus Living's 648-bed Leicester Street student accommodation facility in Carlton, and the STK Apartments residential tower in St Kilda.

Nationally Watpac is delivering a number of health care projects including the \$148 million Healthscope Gold Coast Private Hospital, the \$47 million Stage 1 works for Queensland's new Mater Private Hospital Springfield; and the \$46 million expansion of the Kempsey District Hospital on the New South Wales mid-north coast. The Group recently completed the \$65 million Port Macquarie Base Hospital Expansion Project in New South Wales.

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For further information: Amanda Campbell, Corporate Affairs Manager on 07 3251 6453 or 0402 023 015.

Note to editors: Watpac is a leading, national construction and mining contracting group. We have been listed on the Australian Securities Exchange since 1985 and have offices in Brisbane, Townsville, Sydney, Melbourne, Adelaide and Perth. More information is available at www.watpac.com.au

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