

3 October 2014

MITCHELL SERVICES LIMITED
(ASX: MSV)

ASX Announcement

Mitchell Services completes the acquisition of the assets of Tom Browne Drilling Services

We are pleased to confirm that Mitchell Services (MSV) has successfully completed the acquisition of 29 drill rigs and ancillary equipment from the receivers of Tom Brown Drilling Services. Following the acquisition MSV's rig count has increased from 29 to 58 - making it one of the largest providers (by rig count) of drilling services in Eastern Australia and importantly increasing its fleet of 'Tier 1' rigs from 8 to 23.

The settlement concludes a very thorough 'due diligence' process undertaken by Senior Management and consultants. Integration of the assets is now underway.

Bob Witty
Company Secretary

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