

**(Administrators Appointed)**

**3 October 2014**

**First meeting of creditors**

The first meeting of creditors of Bandanna Energy Limited (ASX: BND) (Administrators Appointed) (the Company) was held in Brisbane on 2 October 2014 at 10am (the Meeting).

No nominations or consents to act were received in relation to alternate Administrators. Accordingly, Grant Sparks, Martin Ford and Philip Carter will continue in their role as joint and several administrators of the Company (the Administrators).

**Committee of creditors**

At the Meeting, the creditors resolved to appoint a committee of creditors comprised of representatives from:

- Credit Suisse AG
- Bandanna Energy Limited (Administrators Appointed) – employee representative
- Aurizon Network Limited
- D. Mathews Pty Ltd
- Wiggins Island Coal Export Terminal Pty Ltd

**Extension of the convening period for meeting of creditors**

At the Meeting, the Administrators notified creditors of the intention to apply to Court for a 12 month extension of the convening period for the next creditors' meeting. This application is listed in the Supreme Court of Queensland at Brisbane at 10am on Friday 10 October 2014.

**Notice of meeting**

The Administrators were required to lodge a notice with the Australian Securities and Investments Commission advising of the first creditors' meeting not less than 5 business days before the Meeting. The Administrators did not lodge the notice until 2 business days before the Meeting.

The Administrators raised this issue with the creditors present at the Meeting. No one present at the Meeting raised any issues or objected to the Meeting proceeding. The Administrators will seek orders from the Court in this regard, to the extent that orders are necessary, as part of the application for extension of convening period referred to above.

A letter will be sent to all known creditors and a copy of this letter will be posted on the PPB Advisory website informing them of the application lodged in the Supreme Court of Queensland to obtain the orders referred to above.

[www.ppbadvisory.com/creditor\\_information](http://www.ppbadvisory.com/creditor_information)

**Contact: Administrators' Office**

Hannah Aynsley  
Phone: +61 7 3222 6800  
Email: bandanna@ppbadvisory.com