



TO: AUSTRALIAN SECURITIES EXCHANGE LIMITED (ASX)
FROM: OCHRE GROUP HOLDINGS LIMITED
DATE: 7 OCTOBER, 2014
SUBJECT: ON MARKET BUY- BACK OF SHARES

ON MARKET BUY BACK

The Board of Ochre Group Holdings Limited (Ochre or Company) is pleased to advise that following the successful Buy-back of unmarketable parcels, it has now agreed to implement an on- market Buy-back under the 10/12 limit, for the purposes of providing liquidity in what continues to remain tough and trying market conditions and because the Board also recognizes the significant discount to NTA that the current price of Ochre securities represent.

There are 594,185,335 shares on issue and up to 59,418,533 shares may be bought back. However, given the recent unmarketable parcels Buy-back resulted in 4,082,972 shares (i.e. 0.6825% of issued capital) being bought back and cancelled, the Company intends to purchase up to another 55,335,561 shares, representing 9.3175% of issued capital within the next 12 month period.

In this regard, the Form 281 under s257F of the Corporations Act, 2001, has been lodged with ASIC and the required 14 day notice commences as of today, 7 October, 2014 and the Buy-back may commence anytime after the expiry of the 14 days, on 21 October, 2014.

Also enclosed is the required Appendix 3C.

By Order of the board
Ochre Group Holdings Limited