



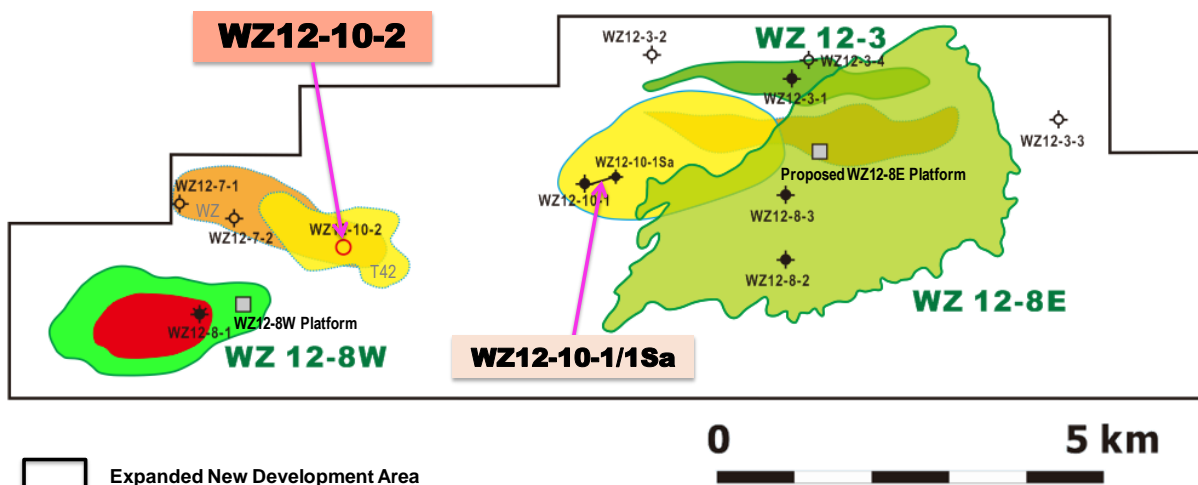
7 October 2014

ASX RELEASE

BEIBU GULF PROJECT – EXPLORATION DRILLING CONTINUES WITH 2ND WELL WZ12-10-2

Roc Oil (China) Company, a wholly owned subsidiary of Roc Oil Company Limited (ASX: ROC), advised today that drilling has commenced on the second of two exploration wells in Beibu Gulf Block 22/12. The second well, WZ12-10-2, is targeting the T42 and Weizhou formations, adjacent to the WZ12-8 West field in the WZ12-8 Development Area.

Drilling from jackup rig HYSY 935 commenced at 23:00 China Standard Time on 3 October 2014. Total depth planned for this vertical well is 1,600 metres MD/1416 metres TVD. The well is located 1.6 kilometres East Northeast from ROC’s existing Beibu 12-8W facilities and is in water depth of approximately 36 metres.



Participating interests in the Beibu Gulf Project are:

	Exploration	Production and Development
CNOOC Limited	0%	51.0%
Roc Oil (China) Company	40%	19.6%
Horizon Oil (Beibu) Ltd and Petsec Petroleum LLC (wholly owned by Horizon Oil Limited)	55%	26.95%
Oil Australia Pty Ltd (Majuko Corp)	5%	2.45%

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