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## **ASX ANNOUNCEMENT, 7 OCTOBER 2014**

### **RIGHTS ISSUE OFFER MEMORANDUM MAILED TO SHAREHOLDERS**

Phoenix Copper Limited (**ASX: PNX**) advises that the Offer Memorandum and Entitlement and Acceptance Forms for the 1 for 2 non-renounceable Rights Issue announced to the ASX on 25 September 2014 was mailed to shareholders on Tuesday 7 October 2014.

Separately, the Company advises under Listing Rule 3.11.2 that the exercise price of 1,250,000 unquoted options expiring 29 July 2015 has changed from 27.0 cents to 26.7 cents as a result of the pro-rata Rights Issue.

For further information contact Phoenix Copper Limited at +618 8364 3188.

**Tim Moran**  
***Company Secretary***