

08.10.14

Investa Office Fund (ASX: IOF)

Investa Office Fund (IOF) today announces that Fund Manager, Toby Phelps, will step down as Fund Manager of IOF following his decision to leave Investa Office ('Investa') and relocate back to the United Kingdom.

Deborah Page, Chairman, IOF, said: "Toby has done an outstanding job as Fund Manager since joining Investa in 2012. He has overseen the Fund during a period of significant transformation, including the disposal of \$400 million of offshore assets and the acquisition of over \$1.1 billion of high quality Australian assets. Toby leaves IOF in a very strong position and we thank him for his service and expertise during this important period in the Fund's history."

Mr Phelps said: "After much consideration, I have decided to return home with my family to the United Kingdom. I have truly enjoyed my time at Investa and the decision to leave was a very difficult one. I am very confident in the future of IOF and the capability of the Investa platform and management team, and I look forward to watching IOF's continued success."

Investa, together with the IOF Board, has commenced a process to appoint a suitable replacement on which progress has been made. Mr Phelps will remain in the position until such time as a replacement has been found to ensure a smooth transition.

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About Investa Office Fund

Investa Office Fund (ASX code: IOF) is an ASX-listed real estate investment trust (A-REIT) and is included in the S&P/ASX100 index. IOF is a leading owner of investment grade office buildings and receives rental income from a tenant register comprised predominately of Government and blue chip tenants. IOF has total assets under management of AU\$3.1 billion with 22 investments located in core CBD markets throughout Australia, and one remaining legacy asset in Brussels, Belgium. IOF's focus is on delivering attractive risk-adjusted returns to its unitholders from a portfolio of high quality assets located in the key CBD office markets of Australia.

About Investa Office

Investa Office is Australia's leading owner and manager of commercial office buildings, controlling assets worth more than \$8 billion in key CBD markets across Australia. Our end-to-end real estate platform incorporates funds, portfolio and asset management, property services, development, sustainability, capital transactions and research.

We strive to be the first choice in Australian office, by delivering consistent outperformance for our investors and exceeding the expectations of our tenants and staff. Investa Office is a global leader in sustainability and is committed to responsible property investment and the ongoing pursuit of sustainable building ownership and management. We are a signatory of the United Nations Principles for Responsible Investment.

Fund Enquiries

Toby Phelps

Fund Manager
Investa Office Fund

T +61 2 8226 9439

M +61 466 775 367

E Tphelps@investa.com.au

Alex Abell

Assistant Fund Manager
Investa Office Fund

T +61 2 8226 9341

M +61 466 775 112

E Aabell@investa.com.au

Media Enquiries

Emily Lee-Waldo

General Manager, Marketing &
Communications

T +61 2 8226 9378

M +61 416 022 711

E ELee-Waldo@investa.com.au

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