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ASX release



MACQUARIE BANK CAPITAL NOTES OFFER CLOSES

Sydney, 8 October 2014: Macquarie Bank Limited (ASX: MBL) (MBL) today announced that it has closed its offer of Macquarie Bank Capital Notes (BCN) (the Offer), raising approximately \$429m. All valid applications under the Securityholder and General Offers were accepted in full.

BCN are expected to commence trading on ASX on a deferred settlement basis from approximately 12:00pm (Sydney time) on Thursday, 9 October 2014, under the code "MBLPA". Trading on a normal settlement basis is expected to commence on Monday, 13 October 2014.

Holding statements

CHESS and issuer sponsored holding statements indicating the number of BCN allocated to successful applicants are expected to be dispatched by Friday, 10 October 2014. Refunds for any invalid applications are expected to be dispatched by Tuesday, 14 October 2014.

Applicants can confirm their holding before receiving their holding statement in the following ways:

- Broker firm offer applicants should contact their syndicate broker; and
- Other applicants can call the BCN Offer Information Line on 1300 634 564 (within Australia) or +61 3 9415 4230 (international) (Monday to Friday, 8.30am to 5.30pm, Sydney time).

Any holder wishing to trade BCN prior to receiving their holding statement is responsible for confirming their allocation to ensure they do not sell any BCN that they do not own. Any person who sells BCN before receiving their holding statement does so at their own risk.

First Distribution Payment

Distributions on BCN are scheduled to be paid on 24 March and 24 September each year, commencing on 24 March 2015. The record date for the first BCN distribution is 16 March 2015.

The distribution rate for the first distribution will be calculated and announced to the market through ASX in early November.

Issue Date VWAP

For the purposes of the BCN Exchange calculations, the Issue Date VWAP is \$57.93.

Tax Ruling

As noted in the prospectus, MBL applied for a class ruling to confirm the Australian tax consequences for certain holders of BCN. The ATO is expected to issue this class ruling shortly. A copy of the class ruling will be made available at macquarie.com.au and on the ATO website at www.ato.gov.au.

Participation by related parties of MBL

In compliance with ASX requirements, MBL advises that no BCN were issued to related parties of MBL.

Largest holders and holder distribution schedule

A statement of the 20 largest BCN holders, including the number and percentage of BCN held by those holders, and the distribution schedule of BCN holders are attached.

Further information

The Offer was made under a prospectus dated 23 September 2014. For more information visit macquarie.com.au or call the call the BCN Offer Information Line on 1300 634 564 (within Australia) or on +61 3 9415 4230 (international). The line is open from Monday to Friday, 8.30am to 5.30pm, (Sydney time).

Disclaimer

The information provided in this announcement and the prospectus is not personal investment advice and has been prepared without taking into account your investment objectives, financial situation or particular needs (including financial and taxation issues).

This announcement does not constitute an offer of any securities (including the BCN) for sale or issue. No action has been taken to register or qualify BCN or the Offer or to otherwise permit a public offering of BCN outside Australia. In particular, this announcement does not constitute an offer of securities for sale in the United States. Neither the BCN nor the MGL Ordinary Shares have been or will be registered under the U.S. Securities Act of 1933, as amended (the Securities Act), or the securities laws of any state or other jurisdiction of the United States, and they may not be offered, sold or resold in the United States or to, or for the benefit of, any U.S. person (as defined in Regulation S under the Securities Act) except pursuant to an exemption from the registration requirements of the Securities Act.

Contacts

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MACQUARIE BANK LIMITED
BCN As of 08 Oct 2014
Top Holders Snapshot - Ungrouped
Composition : Issued Capital

Rank	Name	Address		
1.	NAVIGATOR AUSTRALIA LTD <MLC INVESTMENT SETT A/C>		123,565	2.88
2.	HSBC CUSTODY NOMINEES (AUSTRALIA) LIMITED		99,130	2.31
3.	NATIONAL NOMINEES LIMITED		86,580	2.02
4.	NETWEALTH INVESTMENTS LIMITED <WRAP SERVICES A/C>		77,637	1.81
5.	PERSHING AUSTRALIA NOMINEES PTY LTD <NO 3 A/C>		62,423	1.45
6.	BNP PARIBAS NOMS PTY LTD <DRP>		60,000	1.40
7.	CITICORP NOMINEES PTY LTD		60,000	1.40
8.	MR ZHILIANG YANG		60,000	1.40
9.	NULIS NOMINEES (AUSTRALIA) LIMITED <NAVIGATOR MAST PLAN SETT A/C>		59,262	1.38
10.	UBS WEALTH MANAGEMENT AUSTRALIA NOMINEES PTY LTD		56,384	1.31
11.	AUST EXECUTOR TRUSTEES LTD <DDH PREFERRED INCOME FUND>		50,000	1.16
12.	RBC INVESTOR SERVICES AUSTRALIA NOMINEES PTY LIMITED <MULTIPOINT A/C>		49,340	1.15
13.	J P MORGAN NOMINEES AUSTRALIA LIMITED		40,694	0.95
14.	JONWEN INVESTMENTS PTY LTD		40,000	0.93

Rank	Name	Address	Units	% of Units
15.	AUSTRALIA AND NEW ZEALAND BANKING GROUP LTD		38,790	0.90
16.	SANDHURST TRUSTEES LTD <LMA A/C>		38,000	0.88
17.	NETWEALTH INVESTMENTS LIMITED <SUPER SERVICES A/C>		30,640	0.71
18.	NATIONAL NOMINEES LIMITED <N A/C>		25,248	0.59
19.	PACIFIC DEVELOPMENT CORPORATION PTY LTD		22,600	0.53
20.	THE PELATRON PTY LTD		22,500	0.52
Totals: Top 20 holders of BCN			1,102,793	25.68
Total Remaining Holders Balance			3,191,312	74.32

MACQUARIE BANK LIMITED

BCN As of 08 Oct 2014

Distribution Schedule

Composition : Issued Capital

Range	Total holders		
1 - 1,000	4,252	1,586,215	36.94
1,001 - 5,000	451	1,071,359	24.95
5,001 - 10,000	37	308,240	7.18
10,001 - 100,000	34	1,204,726	28.06
100,001 - 9,999,999,999	1	123,565	2.88
Rounding			-0.01
Total	4,775	4,294,105	100.00