



COMPLETION OF RIGHTS ISSUE

Highlights:

- 1: 4,536,688 rights issue shares and options issued and holding statements dispatched.
- CMC issued a total of 21,206,154 shares and 21,206,154 options, before the issuing of any shares or options to the underwriters of the rights issue.
- Over \$1m to be raised pursuant to rights issue upon receipt of underwriter's subscriptions.

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ASX Code: CMC

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PO Box 3767
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Issued Capital:
Shares - Quoted:
191,331,670 fully paid shares

Directors:

William Bass
(Non-Executive Chairman)

Tom Blackhurst
(Managing Director)

Xinping Liang
(Chief Operating Officer)

Peter Robertson
(Non-Executive Director)

Substantial shareholders:

Mr Tom Blackhurst	17.1%
Mr Feng Wang	13.0%
Mr Xinping Liang	9.3%
Mr Guicheng Jia	6.3%
Mr Ming Li	6.3%

China Magnesium Corporation Limited (ASX: CMC; "CMC" or "the Company") today advises that pursuant to the rights issue announced 29 August 2014 and further to the shortfall announcement of 3 October 2014 the shares and options have been issued to accepting shareholders.

The Company issued a total of 21,206,154 shares and 21,206,154 options (before the issuing of any shares or options to the underwriters of the rights issue), raising \$848,246 before costs and before exercising of the options. This includes 1,788,175 shares and 1,788,175 options issued pursuant to shortfall applications.

Holding statements in relation to the issued shares and options are being dispatched today.

The remaining shortfall (before fulfilling of the underwriters' obligations to subscribe for \$162,000 – 4,050,000 shares plus free options), amounts to 16,293,846 shares and 16,293,846 options.

Subject to ASX listing rules, the Directors reserve the right to issue the shortfall in their absolute discretion.

The Company provides the following information to satisfy the conditions precedent set by ASX for quotation of the securities issued.

1. The Company issued 21,206,154 shares and 21,206,154 options (exercisable at \$0.07 on or before 30 September 2016) on 7 October 2014, for which quotation is now sought.
2. The issued capital of the Company following allotment is as follows:

Listed	Code	Number
Shares	CMC	191,331,670
Options (exercisable at \$0.07, expiring 30 Sep 2016)	CMCO	21,206,154
Unlisted		
N/A		

3. The 20 largest holders of shares and the percentage held by each are as follows:

Name	% of shares
BLACKHURST THOMAS TROY	17.1%
WANG FENG	13.0%
LIANG XINPING	9.3%
JIA GUICHENG	6.3%
LI MING	6.3%
SIEW DATO LEE HAN	3.7%
SEONG ONG HOCK	3.2%
JOHN WARDMAN & ASSOC PL	2.2%
CITICORP NOM PL	1.6%
CARMANT PL	1.0%
CUSTODIAL SVCS LTD	1.0%
PLUMMER JOHN CHARLES	0.9%
H & R GERAS PL	0.9%
GERAS RYSZARD	0.9%
MCGEE CONST PL	0.8%
GDJ MECHANICAL INSTALLATI	0.7%
DRYCA PL	0.7%
PLUMMER JOHN CHARLES	0.6%
THOMAS CLIVE	0.6%
DOOMA HLDGS PL	0.5%
	<hr/> 71.4%

4. The 20 largest holders of options and the percentage held by each are as follows:

Name	% of shares
BLACKHURST THOMAS TROY	27.9%
WANG FENG	21.2%
LIANG XINPING	15.2%
JOHN WARDMAN & ASSOC PL	3.4%
FEYZENY EMERY + JUDY	2.4%
CARMANT PL	2.1%
PLUMMER JOHN CHARLES	1.9%
PLUMMER JOHN CHARLES	1.5%
H & R GERAS PL	1.5%
ADVANCED CAP MGNT PL	1.4%
DOURAMBEIS ANTONIOS + A	1.4%
GERAS RYSZARD	1.4%
DOOMA HLDGS PL	1.2%
GDJ MECHANICAL INSTALLATI	1.1%
BUCKINGHAM INV FINCL SVCS	0.7%
REMOND HLDGS PL	0.7%
ROBERTSON ELIZABETH L	0.7%
FRANCIPANE SAM	0.6%
DANIEL TYNAN INV PL	0.6%
CITICORP NOM PL	0.6%
	<hr/> 87.5%

5. The distribution schedule for the options is as follows:

	Holders
1 to 1,000	8
1,001 to 5,000	23
5,001 to 10,000	11
10,001 to 100,000	50
100,001 and over	23
Total	<hr/> 115

ENDS