

## Resignation of CEO

CML Group Limited will commence an extensive executive search for the company's next Chief Executive Officer after Daniel Riley advised Chairman Ian Winlaw today that he is resigning.

After 12 years with the business, initially as Finance Director and then CEO since October 2010, Daniel has decided that he wishes to pursue interests outside the industry. During Daniel's tenure, CML's focus has changed from a company serving a portfolio of franchisee recruitment agencies to a broad scale debtor finance provider, also offering a range of payroll management services. The Board would like to thank Daniel for his substantial contribution to CML.

The Board intends to appoint a new Chief Executive Officer with the skills and experience required to manage CML through it's next phase of growth during which the debtor finance division will continue to play a crucial role.

Daniel will allow sufficient time for a seamless transition to a new CEO and will remain with CML until a replacement CEO can be found and settled into the role. Daniel will be available on a consulting basis to assist the new CEO with the transition.

*On behalf of the Board,*



Ian Winlaw  
Chairman

For further information, contact Daniel Riley or Ralph Stonell on 1300 666 177