

9 October 2014

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Attention: Company Announcements

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**Millinium's Alternatives Fund
(formerly van Eyk Blueprint Alternatives Plus Fund)
ASX Code: VBP ("Fund")**

Fund Payment Timings

We refer to our previous letter of 29 September 2014 and confirm that the Responsible Entity of the Fund:

1. Has completed its second payment to the Lender for \$10 million plus interest of \$186,986.30 on 3 October 2014 (the lending facility of \$20 million plus interest remains owing); and
2. Has paid redemption payments to unit holders on a pro rata basis with the first tranche payment being an amount of \$5.6 million; and
3. The Fund has provisioned \$5 million for a further tranche payment to the Lender plus interest on 31 October 2014 (as noted in our announcement of 29 August 2014).

On 1 October 2014, the Responsible Entity provided a \$10 million redemption notice to the Responsible Entity of the van Eyk Blueprints Alternatives Fund ("VBL").

On 3 October 2014, the Responsible Entity of the VBL advised, without prior written notice, (where the Fund is still invested) that VBL is to be terminated.

The Responsible Entity of the Fund has continued to hold discussions with VBL about the underlying investments and redemption timings. The Responsible Entity of the Fund recently sought with VBL representatives to gain a greater understanding on the VBL's closure timing, tax consequences and release of monies from the VBL to the Fund. The parties are working on documented terms to complete this process. It is anticipated that subject to these terms and VBL processing of all redemptions owing to the Fund, the Responsible Entity expects the Fund's existing redemption requests can be processed within the next 2 weeks from receipt. The Lender's final payment terms would also need to be finalised by this timing.

The Responsible Entity has sufficient expectation from VBL of meeting all redemptions in due course. The Responsible Entity of the Fund notes that the sooner VBL completes the redemption requests made to VBL the sooner the Fund can complete its restructure.

Yours faithfully,

David Grey
Managing Director

