

9 October 2014

Company Announcements Office
ASX Limited
20 Bridge Street
Sydney NSW 2000

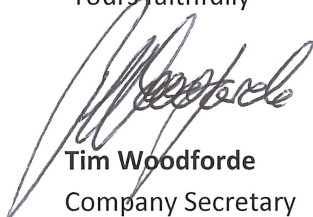
Electronic Lodgement via ASX Online

Dear Sir/Madam

Veda Group Limited (VED) – Dividends – Mandatory Direct Credit Policy

Attached is a letter from Veda's Chairman regarding the introduction of a mandatory direct credit policy for payment of dividends to Australian shareholders.

Yours faithfully



Tim Woodforde
Company Secretary
Veda Group Limited

Dear Shareholder,

IMPORTANT CHANGES TO PAYMENT OF FUTURE DIVIDENDS

Veda Group Limited (Veda) is committed to ensuring that dividends are paid to Australian shareholders in a secure, reliable and cost effective manner. Accordingly, Veda is introducing a mandatory direct credit policy.

As a result of the introduction of this policy, all dividend payments to each Australian shareholder will be paid by direct credit into their nominated account with an Australian Financial Institution. This will be effective for dividend payments made after the final dividend payment for FY2014 on 9 October 2014.

There are a number of benefits of having dividends paid by direct credit:

- dividends will be received by each Australian shareholder without delay, deposited directly into their nominated bank account
- the risk of lost or delayed cheque delivery by post is eliminated
- it is a safer and more secure method of receiving dividend payments
- it eliminates the risk of cheque fraud or theft; and
- it is a cost effective way of distributing dividends.

The direct credit of dividends is a common approach adopted by many ASX-listed dividend paying companies.

WHAT DO YOU NEED TO DO?

You are receiving this letter because our share registry records show we have not received direct credit instructions for your shareholding. If you have recently given us instructions, then no further action is required. If we do not receive your direct credit instructions by the record date for the next dividend, we will be unable to pay that (or any other future) dividend to you until valid direct credit instructions are received, and unpaid dividends will not accrue interest.

Please provide your instructions as soon as possible, by one of the two methods referred to below, to ensure we can make future dividend payments to you:

1. On-line at www.linkmarketservices.com.au

- i. Click on 'INVESTOR & EMPLOYEE LOG IN' located under the Investor Centre at the top right of the screen.
- ii. Enter the ASX code VED and 'VED - VEDA Limited' will appear for you to select.
- iii. Enter relevant holding details i.e. HIN/SRN, postcode or country code, security code and tick the 'terms & conditions box' once you have read these; finally click on the 'login' button.
- iv. From the Payments & Tax menu, select 'update payment instructions'.
- v. Populate the relevant bank account details.

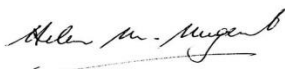
2. Direct Credit Form

Complete the enclosed *Request for Direct Credit of Payments* form and return it to Link Market Services Limited (Link), in the envelope provided.

You will continue to receive a dividend statement in the form nominated by you (electronic or paper) for your tax records.

If you have any questions regarding Veda's mandatory direct credit policy, please contact Link Market Services Limited by telephone on 1800 628 703 or email registrars@linkmarketservices.com.au.

Yours sincerely,



Helen Nugent
Chairman
Veda Group Limited

REQUEST FOR DIRECT CREDIT OF PAYMENTS

Please use a BLACK pen. Print CAPITAL letters inside the shaded areas.

A B C

1 2 3

Insert details of your Australian Financial Institution, Branch and Account into which you wish to have your payments made. This request will not cancel any reinvestment plan participation (if any) unless we receive specific instructions from you. A detailed payment advice will be provided for each payment.

A direct credit request form is required for each holding.

Name(s) in which your account is held

[illegible]

BSB Number (must be 6 digits)

[illegible]

Account Number

Name of Financial Institution

Branch Suburb/Town

[illegible]

SIGNATURE(S) OF SECURITYHOLDER(S) – THIS MUST BE COMPLETED

Securityholder 1 (Individual)

Joint Securityholder 2 (Individual)

Joint Securityholder 3 (Individual)

Sole Director and Sole Company
Secretary/Director (delete one)

Director/Company Secretary (delete one)

Date / /

Signing Instructions: This form should be signed by the securityholder. If a joint holding, all securityholders should sign. If signed by the securityholder's attorney, the power of attorney must have been previously noted by the registry or a certified copy attached to this form. If executed by a company, the form must be executed in accordance with the company's constitution and the *Corporations Act 2001* (Cth) (or for New Zealand companies, the *Companies Act 1993*).

Personal Information Collection Notification Statement: Link Group advises that personal information it holds about you (including your name, address, date of birth and details of the financial assets) is collected by Link Group organisations to administer your investment. Personal information is held on the public register in accordance with Chapter 2C of the *Corporations Act 2001*. Some or all of your personal information may be disclosed to contracted third parties, or related Link Group companies in Australia and overseas. Your information may also be disclosed to Australian government agencies, law enforcement agencies and regulators, or as required under other Australian law, contract, and court or tribunal order. For further details about our personal information handling practices, including how you may access and correct your personal information and raise privacy concerns, visit our website at www.linkmarketservices.com.au for a copy of the Link Group condensed privacy statement, or contact us by phone on +61 1800 502 355 (free call within Australia) 9am–5pm (Sydney time) Monday to Friday (excluding public holidays) to request a copy of our complete privacy policy.

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