



ASX ANNOUNCEMENT

10 October 2014

WEST PAPUAN TENEMENTS TO BE RELINQUISHED

Arc Exploration Limited (Arc) has previously reported that Anglo American would not be proceeding with exploration of the three tenements located in the Province of West Papua, Indonesia and the Company has now received formal notification from Anglo American to this effect.

Taking into account the forestry conservation classification affecting much of the area which restricts access to the tenements and the costs associated with maintaining these tenements, Arc has resolved not to exercise its right to maintain these tenements and has notified Anglo American accordingly.

The Company will continue with exploration in its own right at the Trenggalek Project (95% Arc).

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