

13 October 2014

ASX ANNOUNCEMENT

Further to the ASX Announcements made on 22 and 29 September 2014, the Company wishes to advise that in response to the application to the Takeovers Panel, the Panel has advised the Company that given that the amount of information in the application and other material provided to the Panel (including material provided in answer to questions asked by the Panel) did not present a clear picture, it is of the view that the most effective further investigation of the matter would be by way of ASIC investigation.

Accordingly, the Panel declined to conduct proceedings and referred the matter to ASIC under *Regulation 18 of the ASIC Regulations 2001* (Cth) for it to consider making a further application to the Panel.

The Company will continue to update the market as required.

ABOUT SCANTECH

Scantech is a world leader in process control technologies, specialising in the minerals, cement and coal industries.

Its award-winning technology measures the composition and quality of bulk materials as they pass through its analysers on conveyor belts.

Detailed analysis is provided in real time, enabling quick decisions that can result in improved process control, significant cost savings, longer plant life and substantial environmental benefits.

Scantech analysers are designed and manufactured in Adelaide, South Australia
The company is listed on the Australian Stock Exchange (ASX: SCD).

For enquiries refer to Valerie Steer on (08) 8350 0200.



Company Secretary